

Press release

Moody's ESG Solutions communicates Iccrea's Sustainability rating correction to A2

Rome, 17th of March, 2022

Moody's ESG Solutions, formerly denominated Vigeo-Eiris, communicated the correction of Iccrea's Sustainability rating to A2 from A1.

The change incorporates the correction of an error by Moody's ESG Solutions in relation to the sustainability rating delivered on 17 December 2021 to Gruppo Bancario Cooperativo Iccrea. Other than the sustainability rating, all other information contained in the report issued on 17 December 2021 remains valid and correct. The corrected report was issued on 16 March 2022.

The Rating Agency states that Iccrea obtains a Robust rating, displaying good capacity and willingness to integrate ESG risk factors into its strategy, operations and risk management, with advanced performance on managing risks related to legal security and human capital, and robust performance with respect to operational efficiency and reputation.

The corrected rating certificate and report are available on Iccrea's website at the following links:

Report:

https://www.gruppoiccrea.it/Documents/Sostenibilita/2203%20Certificate%20SR_Iccrea_final.pdf

Rating Certificate:

https://www.gruppoiccrea.it/Documents/Sostenibilita/2203%20SR_Iccrea_final.pdf

This release is published by ICCREA Banca S.p.A and relates to the disclosure of information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR) encompassing information relating to the Issuer. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this release is made by Raffaella Nani, Head of Institutional Communication.

*The **Iccrea Cooperative Banking Group** is the largest Italian cooperative banking group, the only one to be owned entirely by Italian capital, and the fourth Italian banking group in terms of assets with about € 175 billion. As of today, the Group is composed by 127 BCCs, located in more than 1.700 municipalities with more than 2.500 branches, and other banking, financial and instrumental entities controlled by the parent company BCC Banca Iccrea. As at June 2021, Group BCCs have registered throughout the Italian territory € 93 billion of gross loans and about € 140 billion of total funding (direct*

and indirect), with more than 3 million customers and 833 thousand shareholders. On the same date, the Group has a CET1 Ratio of 16.5% and a TCT of 17.2%.

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