Press Release

BCC Iccrea Group: Consolidated Results as of September 30, 2025

First nine months results further confirm the Group's solidity and its strong territorial roots, with positive growth in the main business volumes.

- **New loan disbursements**[1] **in the nine months**: €13.4 billion (+13% y/y)
- **Net customers loans (*stock*)**[2]: €97.6 billion (+4.3% vs December 2024)
- **Direct Funding (*stock*)**[3]: €141.3 billion (+3.0% vs December 2024)
- **Indirect Funding (*stock*)**[4]**:** €76.7 billion (+9.1% vs December 2024).

- **Net Equity:** €17.3 billion (€15.9 billion at the end of December 2024). **CET 1 ratio**: 25,9%; **TC ratio**: 26,4% (respectively 23,3% and 23,8% at the end of December 2024)
- **LCR**: 289% (281% at the end of December 2024), **NSFR**: 162% (157% at the end of December 2024)
- **Gross NPL ratio**[5]: 2.8% (3.0% at the end of December 2024); **Net NPL ratio**[5]: 0.7% (0.8% at the end of December 2024).

Rome, November 12, 2025

The Board of Directors of Iccrea Banca has examined the consolidated results of BCC Iccrea Group as of September 30, 2025.

During the first nine months 2025, the BCC Iccrea Group, the largest cooperative banking group in Italy, has continued to strengthen its territorial presence, recording growth in credit intermediation and consolidating its fundamentals, confirming the effectiveness of its business model.

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[1] Consolidated management figures related to 9M25.
[2] Include transactions (mainly repos) with institutional counterparties of approximately € 5.4 billion (approximately €2.3 billion as of 31 December 2024).
[3] Due to customers and securities issued.
[4] Consolidated management figures. Indirect funding made up of assets under custody, assets under management and bancassurance.
[5] NPL Ratio calculated as ratio between impaired loans to customers and loans to customers measured at amortized cost (gross and net values). Loans to customers include operations with institutional counterparties.

Consolidated Balance Sheet

Net customer loans amounted to €97.6 billion (+4.3% vs December 2024). This trend was also supported by new loans disbursements during the period, amounting to approximately €13.4 billion (+13% y/y).

The share of non-performing loans has been confirmed at very sound level, with a gross NPL ratio at 2.8% (3.0% at the end of December 2024) and a net NPL ratio at 0.7% (0.8% at the end of December 2024).

Excluding operations with institutional counterparties, as of September 30, 2025, the gross NPL ratio was 2.9% (3.1% as of December 31, 2024) and the net NPL ratio 0.8% (0.8% as of December 31, 2024).

During the period, the Group completed the disposal of non-performing loans for a gross book value of approximately €220 million[6].

The coverage ratio of total non-performing loans remained high and amounted to 74.3% (73.8% at the end of December 2024) also considering the high proportion of non-performing loans backed by real guarantees and the reduced share of bad loans in the portfolio (less than 1/3 of total non-performing loans).

Total financial assets amounted to €57.4 billion (€56.2 billion at the end of December 2024).

Direct funding[7] reached €141.3 billion (+3.0% compared to the end of December 2024).

The loan-to-deposit ratio stood at 69.1% (68.2% at the end of December 2024).

Net equity amounted to €17.3 billion (€15.9 billion at the end of December 2024).

Indirect funding also performed well, rising to €76.7 billion (€70.4 billion at the end of December 2024).

This performance, in addition to benefiting from recent strategic initiatives in the insurance and asset management segments, reflects the Group's commitment to further diversify its sources of revenue.

[6] Consolidated management figures related to the gross book value transferred at the cut-off date.
[7] Due to customers and securities issued.

Consolidated Income Statement

In terms of revenues, in the first nine months 2025, the Group reported a gross income of €4,229 million, including a net interest income amounting to €2,990 million. Net fees and commission income performed well, amounting to €1,067 million (+3.4% y/y).

Operating costs amounted to €2,307 million (+0.8% y/y); the Group's cost/income ratio stood at 54.5% (50.8% at the end of September 2024).

Net loan loss provisions amounted to €104 million (€225 million at the end of September 2024), resulting in an annualised cost of credit of approximately 14 bps[8].

Net profit for the period amounted to €1,550 million (€1,679 million at the end of September 2024).

Capital Ratios and Liquidity Indicators

As of September 30, 2025, the CET1 ratio was 25.9% and the TC ratio was 26.4%.

As regards the liquidity position, as of September 30, 2025, the Liquidity Coverage Ratio (LCR) stood at 289% (281% at the end of December 2024), and the Net Stable Funding Ratio (NSFR) at 162% (157% at the end of December 2024).

Finally, at the same date, immediately available liquidity reserves amounted to € 43.6 billion (€ 42.2 billion at the end of December 2024).

Key events after the end of the period

- October 21st, 2025: Morningstar DBRS upgraded Iccrea Banca's rating by one notch to “BBB (high)” from “BBB”.
- October 31st, 2025: The ECB announced the SREP requirements for 2026.

[8] Loan loss provisions on customer loans

The BCC Iccrea Group is the largest cooperative banking group in Italy, the only national banking group with entirely Italian capital, the second in terms of number of branches and one of the seven systemically important institutions. The Group, at the top of the system in terms of capital strength, currently comprises 112 cooperative credit banks, operating in over 1,700 Italian municipalities with over 2,400 branches, and other banking, financial and instrumental companies controlled by BCC Banca Iccrea. The Group is affiliated with Tertio Millennio ETS Foundation, a nonprofit organization established in 2002 within the Cooperative Credit system, dedicated to promoting social solidarity activities in Italy and abroad, particularly within the system of Cooperative Credit Banks and Rural Banks.

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The consolidated financial statements as of September 30, 2025 used for the preparation of this document were subjected to a limited audit by the auditing firm Forvis Mazars S.p.A. for the sole purpose of issuing the certificate required by Article 26, paragraph 2 of Regulation (EU) no. 575/2013 of 26 June 2013 (CRR) and European Central Bank Decision no. 2015/656. This is the certificate required for the application to be submitted to the ECB for the inclusion of the result for the period in common equity tier 1 (CET1).

The manager responsible for preparing the company's financial reports, Marianna Di Prinzio, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.

Rome, November 12, 2025

Iccrea Banca S.p.A.

The manager responsible for the preparation of corporate accounting documents,

Marianna Di Prinzio

RECLASSIFIED CONSOLIDATED INCOME STATEMENT[9] *(figures in millions of euros)*

(€mln)	9M25	9M24	Δ 9M25 vs 9M24	Δ % 9M25 vs 9M24
Net interest income	2,990	3,310	(320)	(9.7%)
Net fees and commission income (expense)	1,067	1,032	35	3.4%
Other financial income	171	159	12	7.7%
Gross Income	**4,229**	**4,501**	**(272)**	**(6.1%)**
Net writedowns / writebacks for credit risk	(104)	(225)	122	(54.0%)
Operating expenses	**(2,307)**	**(2,288)**	**(19)**	**0.8%**
Personnel expenses	(1,510)	(1,471)	(40)	2.7%
Other administrative expenses	(883)	(880)	(3)	0.3%
Net provisions	(3)	(22)	20	(87.0%)
Net adjustments	(171)	(169)	(2)	1.1%
Other operating expenses/income	260	254	6	2.2%
Operating Result	**1,818**	**1,988**	**(170)**	**(8.6%)**
Other non-operating items	4	(3)	7	(270.1%)
Taxes	(315)	(338)	23	(6.8%)
Net profit (loss) from current operations	**1,507**	**1,648**	**(140)**	**(8.5%)**
Profit after tax from discontinued operations	43	32	11	35.9%
Net profit (loss)	**1,550**	**1,679**	**(129)**	**(7.7%)**

[9] The items are reclassified compared to the consolidated financial statements envisaged by the Bank of Italy Circular n. 262/2005. Net interest income corresponds to the item 30 of the consolidated income statement. Net fees and commission income (expense) correspond to the item 60 of the consolidated income statement. Other financial income includes the items 70 “Dividend and similar income”, 80 “Profit (Loss) on trading”, 90 “Fair value adjustments in hedge accounting”, 100 “Profit (Loss) on disposal or repurchase of” financial assets and liabilities, 110 “Profit (Loss) on other financial assets and liabilities measured at fair value through profit or loss”. Gross Income corresponds to the item 120 of the consolidated income statement. Net writedowns / writebacks for credit risk include the items 130 “Net losses/recoveries for credit risk associated with” financial assets measured at amortised cost and at fair value through other comprehensive income, 140 “Profit (Loss) on changes in contracts without derecognition”. Operating expenses correspond to the item 240 of the consolidated income statement. Personnel expenses correspond to the item 190 “Administrative expenses, a) personnel expenses”. Other administrative expenses correspond to the item 190 “Administrative expenses, b) other administrative expenses”. Net provisions correspond to the item 200 of the consolidated income statement. Net adjustments include the items 210 “Net adjustments to / recoveries on property and equipment”, 220 “Net adjustments to / recoveries on intangible assets”. Other operating expenses/income correspond to the item 230 of the consolidated income statement. The item Other includes the items 250 “Profit (Loss) on investments in associates and companies subject to joint control”, 260 “Valuation differences on property, equipment and intangible assets measured at fair value”, 270 “Goodwill impairment”, 280 “Profit (Loss) on disposal of investments”. The item Taxes corresponds to the item 300 of the consolidated income statement. Profit (loss) after tax from continuing operations corresponds to the item 310 of the consolidated income statement. Profit after tax from discontinued operations corresponds to the item 320 of the consolidated income statement. Net profit (loss) corresponds to the item 330 of the consolidated income statement.

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INCOME STATEMENT - QUARTERLY EVOLUTION *(figures in millions of euros)*

(€mn)	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25
Net interest income	1,088	1,113	1,110	1,053	1,026	987	977
Net fees and commission income (expense)	336	344	351	373	352	362	354
Other financial income	73	33	54	(10)	52	77	42
Gross Income	**1,497**	**1,490**	**1,514**	**1,416**	**1,430**	**1,426**	**1,373**
Net writedowns / writebacks for credit risk	(43)	(136)	(46)	(119)	(4)	(63)	(37)
Operating expenses	**(735)**	**(841)**	**(712)**	**(804)**	**(769)**	**(800)**	**(737)**
Personnel expenses	(489)	(521)	(461)	(633)	(536)	(513)	(461)
Other administrative expenses	(272)	(331)	(277)	(268)	(267)	(314)	(302)
Net provisions	(3)	(22)	3	36	7	(6)	(4)
Net adjustments	(58)	(58)	(54)	(63)	(54)	(59)	(58)
Other operating expenses/income	87	91	76	124	81	91	88
Operating Result	**720**	**512**	**756**	**493**	**657**	**563**	**599**
Other non-operating items	6	1	(9)	(10)	3	(0)	2
Taxes	(117)	(96)	(126)	(80)	(112)	(100)	(104)
Net profit (loss) from current operations	**609**	**417**	**621**	**404**	**548**	**463**	**497**
Profit after tax from discontinued operations	0	29	2	(53)	43	0	0
Net profit (loss)	**610**	**446**	**623**	**351**	**590**	**463**	**497**

RECLASSIFIED CONSOLIDATED BALANCE SHEET *(figures in millions of euros)*

Assets[10]	30.09.25	31.12.24	Δ 30.09.25 vs 31.12.24	Δ % 30.09.25 vs 31.12.24
Financial Assets	57,350	56,238	1,111	2.0%
Net loans to customers	97,589	93,541	4,047	4.3%
Net loans to banks	3,130	5,229	(2,099)	(40.1%)
Other assets	8,773	9,604	(831)	(8.7%)
Total Assets	**166,841**	**164,612**	**2,229**	**1.4%**

Liabilities and shareholders' equity[11]	30.09.25	31.12.24	Δ 30.09.25 vs 31.12.24	Δ % 30.09.25 vs 31.12.24
Financial liabilities to customers	125,905	123,234	2,671	2.2%
Securities issued	15,385	13,968	1,417	10.1%
Financial liabilities to banks	2,145	6,554	(4,409)	(67.3%)
Other liabilities	6,132	4,978	1,154	23.2%
Group shareholders' equity	17,274	15,878	1,397	8.8%
Total liabilities and shareholders' equity	**166,841**	**164,612**	**2,229**	**1.4%**

[10] The items are reclassified compared to the consolidated financial statements envisaged by the Bank of Italy Circular n. 262/2005. Financial Assets include the item 20 "Financial assets measured at fair value through profit or loss", the item 30 "Financial assets measured at fair value through other comprehensive income", "Debt securities" in the item 40 "Financial assets measured at amortised cost". Net loans to customers include "Loans" in the item 40 "Financial assets measured at amortised cost, b) loans to customers". Net loans to banks include "Loans" in the item 40 "Financial assets measured at amortised cost, a) loans to banks" and item 10 Cash and cash equivalents. Other assets include the items 50 "Hedging derivatives", 60 "Fair value change of financial assets in hedged portfolios", 70 "Equity investments", 90 "Property, plant and equipment", 100 "intangible assets", 110 "Tax assets", 120 "Non-current assets and disposal groups classified as held for sale", 130 "Other assets".

[11] The items are reclassified compared to the consolidated financial statements envisaged by the Bank of Italy Circular n. 262/2005. Financial liabilities to customers correspond to the item 10 "Financial liabilities measured at amortised cost, b) due to customers". Securities issued correspond to the item 10 "Financial liabilities measured at amortised cost, c) debt securities issued". Financial liabilities to banks correspond to the item "Financial liabilities measured at amortised cost, a) due to banks". Other liabilities include the items 20 "Financial liabilities held for trading", 30 "Financial liabilities designated at fair value", 40 "Hedging derivatives", 50 "Fair value change of financial liabilities in hedged portfolios", 60 "Tax liabilities", 70 "Liabilities associated with non-current assets held for sale and discontinued operations", 80 "Other liabilities", 90 "Employee termination indemnities", 100 "Allowances for risks and charges". Group shareholders' equity includes the items 110 "Insurance liabilities", 120 "Valuation reserves", 130 "Redeemable shares", 140 "Equity instruments", 150 "Reserves", 160 "Share premium reserve", 170 "Share capital", 180 "Treasury shares", 200 "Net income (loss)".

ASSET QUALITY[12] *(figures in millions of euros and %)*

	30.09.25	31.12.24	Δ 30.09.25 vs 31.12.24	Δ % 30.09.25 vs 31.12.24
Past Due	330	323	7	2%
UTP	1,620	1,743	(123)	(7%)
Bad Loans	835	841	(6)	(1%)
Gross Non-Performing Loans	**2,784**	**2,907**	**(123)**	**(4%)**
Performing Loans - Stage 1	89,873	84,422	5,451	6%
Performing Loans - Stage 2	7,621	9,102	(1,482)	(16%)
Total Gross Loans to customers	**100,278**	**96,432**	**3,846**	**4%**
Gross NPL Ratio	**2.8%**	**3.0%**	**(0.2 pp)**	**(8%)**
Writedowns	2,068	2,146	(78)	(4%)
Coverage Ratio NPL	**74.3%**	**73.8%**	**0.5 pp**	**1%**
Coverage Ratio Past Due	48.7%	48.3%	0.3 pp	1%
Coverage Ratio UTP	72.3%	71.6%	0.7 pp	1%
Coverage Ratio Bad Loans	88.2%	88.2%	0.0 pp	0%
Coverage Ratio Performing Loans	**0.6%**	**0.8%**	**(0.2 pp)**	**(20%)**
Coverage Ratio Performing - Stage 1	0.3%	0.3%	(0.0 pp)	(13%)
Coverage Ratio Performing - Stage 2	5.0%	5.3%	(0.3 pp)	(6%)
Net Non-Performing Loans	716	761	(45)	(6%)
Net NPL Ratio	**0.7%**	**0.8%**	**(0.1 pp)**	**(10%)**

CAPITAL REQUIREMENTS *(figures in millions of euros and %)*

	30.09.25	31.12.24	Δ vs 31.12.24
RWA	65,153	66,380	(1,227)
CET 1	16,899	15,481	1,418
Total Capital	17,231	15,819	1,412
CET1 ratio	**25.9%**	**23.3%**	**2.6 pp**
TC ratio	**26.4%**	**23.8%**	**2.6 pp**

[12] The item Total gross loans to customers includes, among performing loans in stage 1, operations with institutional counterparties, which amounted to approximately €5,382 million at 30 September 2025 (approximately €2,305 million at 31 December 2024). Excluding transactions with institutional counterparties, the gross NPL ratio stood at 2.9% (3.1% as of December 31st, 2024), while the net NPL ratio stood at 0.8% (0.8% as of December 31st, 2024)