

Press Release

BCC Iccrea Group: Morningstar Sustainalytics updates the ESG Risk Rating, positioning the Group among the top Italian banks.

Mauro Pastore, General Manager of BCC Iccrea Group: "Our commitment to making our business model increasingly sustainable and responsible has been recognized."

Rome, January 13, 2025

The BCC Iccrea Group, Italy's largest cooperative banking group, has received an upgrade to its "ESG Risk Rating" from Morningstar Sustainalytics¹, placing it among the top Italian banks.

The update carried out by Morningstar Sustainalytics has placed the BCC Iccrea Group in the "Negligible" ESG risk category, the best within the agency's rating scale, with a score of 8.2. This represents a significant improvement (approximately 6 points) compared to the previous rating of "Low" with a score of 14.3².

This result was driven by a strengthening of the measures implemented by the Group in key areas such as: Product Governance, Business Ethics, ESG Integration, Human Capital, Stakeholder Governance, Data Privacy, and Cybersecurity.

These improvements, in particular, have led to a Risk Management Score of "strong" on a three-tier scale (strong, average, weak), highlighting the Group's effective handling of ESG issues, including marketing practices oriented to the market and clients, corporate ethics, human capital development, governance, and cybersecurity.

Mauro Pastore, General Manager of the BCC Iccrea Group, commented: *"The update by Morningstar Sustainalytics provides further motivation to continue our efforts, confirming the soundness of our business model, inspired by the values of localism and mutualism and aimed at an increasingly sustainable and responsible future."*

For more information, please visit: [Iccrea Banca SpA ESG Risk Rating](#).

¹ Morningstar Sustainalytics is one of the global leaders in the evaluation and analysis of ESG factors, supporting investors in developing sustainable investment strategies. For more information, please visit [Home - Sustainalytics](#).

² The rating scale ranges from 0 (no risk) to 100 (maximum risk).

The BCC Iccrea Group is the largest cooperative banking group in Italy, the only national banking group with entirely Italian capital, and the fourth-largest banking group in Italy by assets. The Group currently comprises 114 Cooperative Credit Banks, operating in over 1,700 Italian municipalities with nearly 2,500 branches, along with other banking, financial, and instrumental companies controlled by BCC Banca Iccrea. The Group participates in the Tertio Millennio ETS Foundation, a nonprofit organization established in 2002 within the Cooperative Credit system, dedicated to promoting social solidarity activities in Italy and abroad, particularly within the Cooperative Credit Banks and Rural Banks.

www.gruppobcciccrea.it

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