

## Press release

# Assimoco Group – BCC Iccrea Group: partnership extended to 2038. The Assimoco Group increases its stake in BCC Assicurazioni to 70%.

Rome, 26<sup>th</sup> of May 2026

The Assimoco Group, the leading insurance provider for the Italian cooperative movement and a Benefit Corporation, and the BCC Iccrea Group, the largest cooperative banking group in Italy with 111 Cooperative Credit Banks, have finalized the agreement under which Assimoco has acquired an additional 19% stake in the capital of BCC Assicurazioni, bringing its total shareholding to 70%.

The transaction is part of the agreements signed in 2024 between the two parties and was made possible by the achievement of the targets.

The strengthening of Assimoco Group's presence in BCC Assicurazioni consolidates the path started in April 2024, when Assimoco acquired 51% stake in the company dedicated to offering non-life protection products to the Cooperative Credit Banks belonging to the BCC Iccrea Group.

Concurrently with the financial transaction, the distribution agreement between Assimoco and BCC Iccrea Group has also been extended until 31 December 2038, confirming the strategic, solid and long-term nature of the partnership.

Mirella Maffei, General Manager of Assimoco, comments: "The increase in the stake in BCC Assicurazioni represents a further step in the growth strategy developed together with the BCC Iccrea Group. This transaction further consolidates Assimoco's presence in the bancassurance sector linked to cooperative banking and strengthens the foundations for a sustainable and long-term growth of the partnership."

"This further agreement confirms the goodness of the path undertaken with the Assimoco Group for the benefit of the customers of our 111 BCCs, whether they be individuals, families or SMEs" – added Mauro Pastore, General Manager of the BCC Iccrea Group. – "Our goal is to offer local

communities a comprehensive and competitive offering, and thanks to this partnership our BCCs will be able to remain a point of reference for the communities they serve, including for their non-life insurance needs”.

The BCC Iccrea Group is the largest cooperative banking group in Italy and the 9<sup>th</sup> largest worldwide in terms of revenue. It is also the only national banking group with entirely Italian capital, the second in terms of number of branches and one of the five systemically important institutions. The Group, at the top of the system in terms of capital strength, currently comprises 111 cooperative credit banks, operating in over 1,600 Italian municipalities with over 2,400 branches, and other banking, financial and instrumental companies controlled by BCC Banca Iccrea. The Group is affiliated with Tertio Millennio ETS Foundation, a nonprofit organization established in 2002 within the Cooperative Credit system, dedicated to promoting social solidarity activities in Italy and abroad.

[www.gruppobcciccrea.it/en](http://www.gruppobcciccrea.it/en)

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### **Assimoco Group**

The Assimoco Group, whose first company was founded in 1978, is built on a heritage of history and values in constant evolution, those of the Italian Cooperative Movement. Assimoco's offering meets the insurance needs of individuals, businesses, and the Third Sector through a range of products characterised by broad risk coverage.

Thanks to distribution agreements with BCC Banca Iccrea and Cassa Centrale Banca, and a long-standing partnership with Raiffeisen Rural Banks, Assimoco is the reference insurance company of the Italian Cooperative Credit system.

The Assimoco Group, comprising Assimoco S.p.A., Assimoco Vita S.p.A. and BCC Assicurazioni, has been registered in the IVASS Register of Insurance Groups since 2016.

Assimoco S.p.A. is the parent company of the Assimoco Group. The Group's shareholders include: the R+V Group (one of the leading German insurance groups and the flagship company of the German cooperative world), the Raiffeisen Rural Banks Federation and individual Raiffeisen Rural Banks, Fondosviluppo, as well as other Regional Federations, Banks and Agencies belonging to the cooperative movement.

*"To hold dear, to take care"* is one of Assimoco's core values, expressed through relationships built on listening and proximity, with the aim of delivering a service of excellence to both Intermediary Partners and Clients.

Assimoco is the first Italian insurance company to have obtained the qualification of Benefit Corporation.

### **Assimoco Group – Key Figures**

Intermediary partners as at 31 December 2025: 228 Cooperative Credit Banks, Rural Banks and Popular Banks; 6 Territorial Reference Agencies (ART); 116 traditional and Cooperative Agencies; 3 SIMs; 45 mandates issued to professionals enrolled in Section A of the RUI, enabling them to intermediate non-standard products in accordance with IVASS Regulation No. 40/2018.

Total premiums written as at 31 December 2025 amount to €1,868 million. Assets under management total €6.616 billion. Consolidated net equity stands at €503 million.

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