

**Press release**

## **Fitch Ratings upgrades Iccrea Banca's rating to "BBB+" from "BBB", at the level of the sovereign rating.**

**Rome, 12 May 2026**

Today Fitch, the rating agency, following the update of its *Bank Rating Criteria* on May 8<sup>th</sup>, 2026 (available at <https://www.fitchratings.com/site/pr/10343755>), has upgraded the main ratings of BCC Iccrea Group and its central institution, Iccrea Banca, by one notch, as follows:

- the Long-Term rating (*Long-Term IDR*) of BCC Iccrea Group and Iccrea Banca to 'BBB+' from 'BBB';
- Iccrea Banca's long-term senior unsecured debt to 'BBB+' from 'BBB';
- the long-term deposit rating to 'A-' from 'BBB+'.

The outlook is stable.

The rating upgrade mainly reflects the Group's capital strength and, specifically, both its ability to meet the MREL requirement through CET1 capital (without recourse to senior unsecured debt), and the expectation that its CET1 ratio will remain structurally high.

At end-2025, the bank's CET1 ratio and MREL stock, excluding senior unsecured debt, were 26% and 26.5%, compared with a total requirement of 26.03%.

For further information, please refer to the press release published by Fitch Ratings available at [www.fitchratings.com](http://www.fitchratings.com).

The BCC Iccrea Group is the largest cooperative banking group in Italy and the 9<sup>th</sup> largest worldwide in terms of revenue. It is also the only national banking group with entirely Italian capital, the second in terms of number of branches and one of the five systemically important institutions. The Group, at the top of the system in terms of capital strength, currently comprises 111 cooperative credit banks, operating in over 1,700 Italian municipalities with over 2,400 branches, and other banking, financial and instrumental companies controlled by BCC Banca Iccrea. The Group is affiliated with Tertio Millennio ETS Foundation, a nonprofit organization established in 2002 within the Cooperative Credit system, dedicated to promoting social solidarity activities in Italy and abroad.

[www.gruppobcciccrea.it](http://www.gruppobcciccrea.it)

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