



The value of growing together

A Group of excellence

A leader in terms of **capital soundness and liquidity**

1st

Cooperative banking
group in Italy by size

2nd

Largest banking
Group in Italy by
number of branches

4th

Largest banking
Group in Italy
by total assets

Among the 7 **systemically important**
banking institutions
in Italy

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Financial statement 2024

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What we have done

Results and events for each month of last year, coming from the work of a Group made up of banks that are historic yet ultra-modern, true to themselves, and always striving for new heights.

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Our values

Consistency with the original spirit that brought cooperative credit into being enables us to generate trust and is embodied in the three principles that are the foundation of our work:
Territoriality,
Mutuality,
Innovation.

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The figures

We are a driver that creates growth by supporting households and SMEs in the communities in which we operate. That is why our goals for the future are even more ambitious.

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Territoriality

The 4 million plus SMEs contribute to Italy's economic resilience. That is why for us being close to the communities in which we operate is not just a commitment but forms the basis of all of our work.

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Mutuality

For us, the word “development” does not mean exclusively economic growth, but also refers to the personal growth of members, customers, employees and associates.

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Innovation

Dedicated financial products and increasingly modern services, an omnichannel offering supported by major investments in IT and, above all, the presence of banks that are a boost to businesses and startups in the areas in which they operate. For us, this is innovation, and it is implemented day after day to benefit those who produce value in the communities where we are present.

The structure of the Group



Management and coordination perimeter

113 BCCs

16 Subsidiary companies

among which

- BCC Beni Immobili
- BCC CreditoConsumo
- BCC Factoring
- BCC Financing
- Banca Sviluppo
- BCC GestioneCrediti
- BCC Leasing
- BCC Rent&Lease
- BCC Risparmio&Previdenza
- BCC Servizi Assicurativi
- BCC Sinergia
- BCC Sistemi Informatici
- BIT
- Servizi per l'investimento sul territorio

8 Associate companies

among which

- BCC Assicurazioni
- BCC Vita
- Numia
- Hbenchmark
- Pitagora

January

- Fitch upgrades BCC Iccrea Group's rating to Investment Grade.

March

- The 2023 Financial Statement and the 2024-2026 Industrial Plan are approved.
- New lending of about €50 billion is planned for the three-year period 2024-2026.
- Further acceleration in the path towards digitalization.

May

- The 2023 Non-financial Statement is approved.
- About 80% of lending is targeted at SMEs and households.
- Lending with a social and environmental impact exceeds €8 billion.

April

- The new BCC Iccrea Group communication campaign goes live.
- BCC Iccrea Group and Assimoco finalize a strategic partnership in the non-life insurance segment in Italy.

February

- S&P upgrades BCC Iccrea Group's rating to Investment Grade.

June

- BCC Iccrea Group and BNP Paribas Cardif finalize a strategic partnership in the life insurance sector in Italy.
- S&P improves the outlook on BCC Iccrea Group's rating from stable to positive.

July

- Assets under management reach €26 billion, +10% in the first half of 2024.

September

- Numia, the second largest player in the e-money sector at national level, is founded together with Banco BPM and FSI.
- BCC Innovation Festival day: a pathway for development, incubation and acceleration with a total value of over €200,000.

November

- Consolidated results as at 30 September 2024.
- Around €135 billion in direct deposits, net banking income of about €4.5 billion and consolidated equity at €15.5 billion.
- BCC Banca Iccrea's stake in Pitagora, Italy's leading company in the consumer credit and salary-backed loans segment, increases to 20%.

October

- Morningstar DBRS improves BCC Iccrea Group's rating by one notch from "BBB" (low) to "BBB".
- BCC Iccrea Group's UNI PdR 125: 2022 Certification for gender equality is confirmed by RINA.

August

- Consolidated results as at 30 June 2024.
- Net loans to customers at €93 billion and CET1 ratio at 22.7%, net NPL ratio at 1.1%.

December

- The BCC Arte&Cultura project, dedicated to the discovery and appreciation of local territories' artistic and cultural heritage, is launched. A brochure collecting more than 100 artworks held throughout Italy, a project reserved for middle schools, and a book club involving partners and customers of the BCCs are created.
- Fitch upgrades the outlook of BCC Iccrea Group's rating from stable to positive.

Our values

For the first time in the history of BCC Iccrea Group, we have decided to make a new tool available to communities: a narrative for all those who want to learn about the role played by our Cooperative Credit Banks within the Italian economy.

This is what you have in your hands.

We have written this document to make the results of the past year **clear to everyone**, not limiting ourselves simply to economic figures but rather expanding it to include the achievements at social and environmental level.

We have chosen to tell our story **through numbers** that summarize the daily work of all the colleagues of BCC Iccrea Group, that clearly express the important impact created by being true to our values.

What the **Cooperative Credit Banks** in BCC Iccrea Group trigger is a virtuous circle based on social responsibility and trust. We have chosen to split this document according to our three most important values.

"Cooperative Credit is a network of Banks made up of people who work for people" (from "The Cooperative Credit Union's Charter of Values").

The first is the value of **territoriality**: we are committed to developing local economies made up of small and medium-sized enterprises, farmers, craftsmen and merchants, innovative start-ups and households.

For us, "being close to the people" is not just a slogan, but rather the de jure and de facto condition of our activities, and there can be no such thing as local development without an increase in the wellbeing of the women and men who are the daughters and sons of that territory.

The word mutuality comes from the Latin word "mutuus" meaning "reciprocal."

The second value is **mutuality**: we operate with the aim of solidarity in the exclusive interest of our social base and communities in the areas in which we are present.

The relationship between the Cooperative Credit Banks in BCC Iccrea Group and their respective territories is a source of reciprocal trust and allows for forms of social participation in corporate life.

The third value is **innovation**.

for a banking Group like ours, it is a way to return value to the communities, contributing to their integral development in a responsible way, thus improving the social and environmental context in which the local people live.



However, we have undertaken an equally important commitment that concerns

young people who represent the future of banking cooperation and local development. Their wish for authenticity and democratic participation is also ours. That is why their active presence in our Banks is particularly encouraged.

Young people are valuable counterparts for us in the territories: they spark new ideas, value diversity, are inquisitive, and have a desire to grow. Young people must be able to gain experience and practice responsible involvement.

To young people and their enthusiasm we devote much of our commitment, in the knowledge that the extraordinary history of our Banks will find in them heirs who are ever more focused on creating a better world.

There are **42** Young Members Committees in BCC Iccrea Group, accounting for **27%** of the total number of Local Committees.

73% of the financial education programs of the Group are aimed at young people.

The Banks in BCC Iccrea Group

Abruzzo

BCC Abruzzese Cappelle sul Tavo
BCC Adriatico Teramano
BCC Basciano
BCC Castiglione Messer Raimondo e Pianella
BCC Pratola Peligna
BCC Valle del Trigno

Basilicata

BCC Basilicata
BCC Gaudiano di Lavello

Calabria

BCC Calabria Ulteriore
BCC Mediocrati
Banca Montepaone

Campania

BCC Campania Centro
BCC Capaccio Paestum e Serino
BCC Magna Grecia
BCC Napoli
BCC San Marco dei Cavoti e del Sannio - Calvi
BCC Scafati e Cetara
BCC Terra di Lavoro

Emilia Romagna

BCC RivieraBanca
BCC Romagnolo
BCC Emil Banca
BCC ravennate forlivese e imolese

Friuli Venezia Giulia

BCC Banca di Udine
BCC CrediFriuli
BCC Pordenonese e Monsile
BCC Venezia Giulia

Lazio

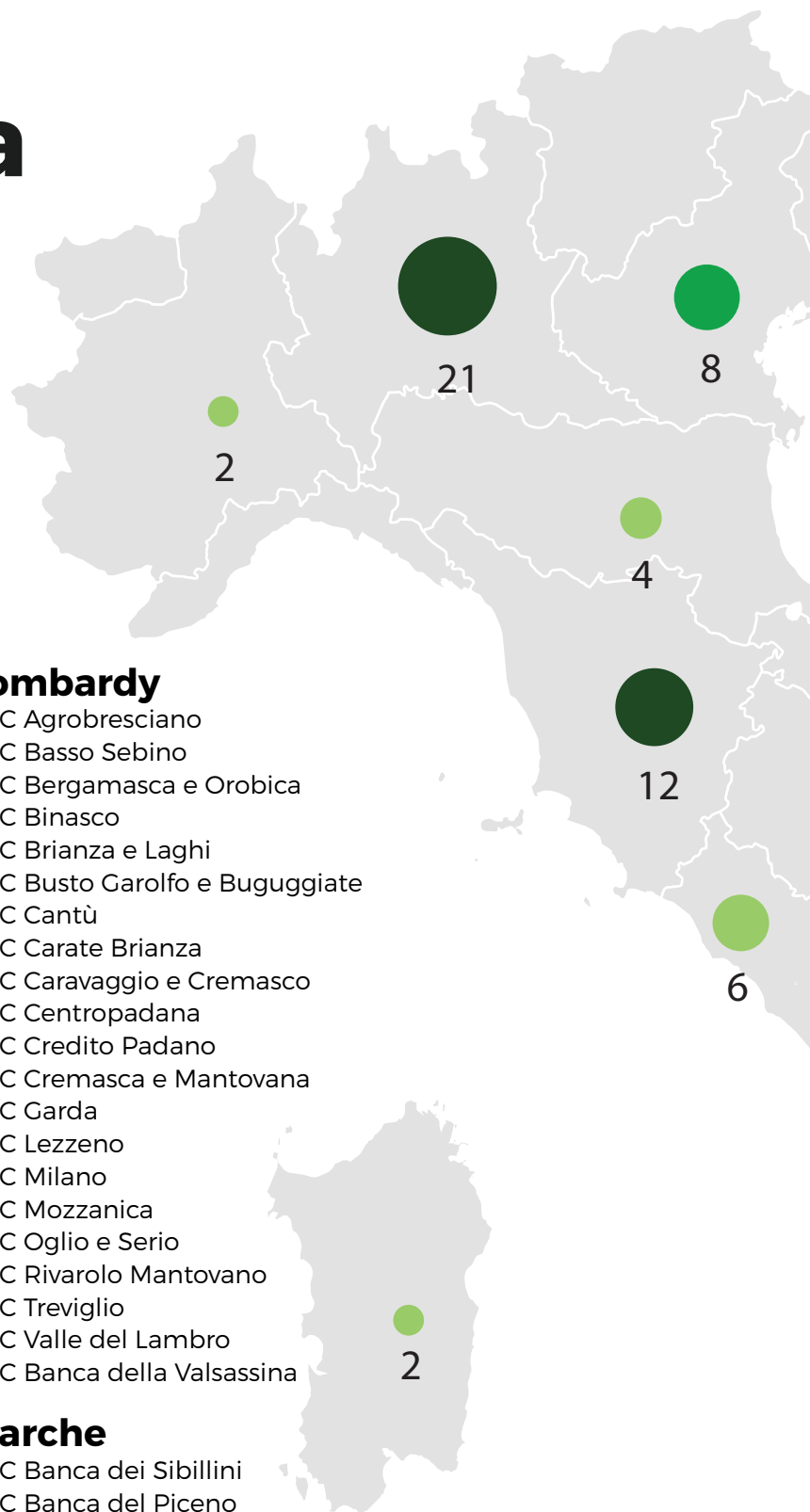
BCC Bellegra
BCC Colli Albani
BCC Nettuno
BCC Paliano
BCC Provincia Romana
BCC Roma

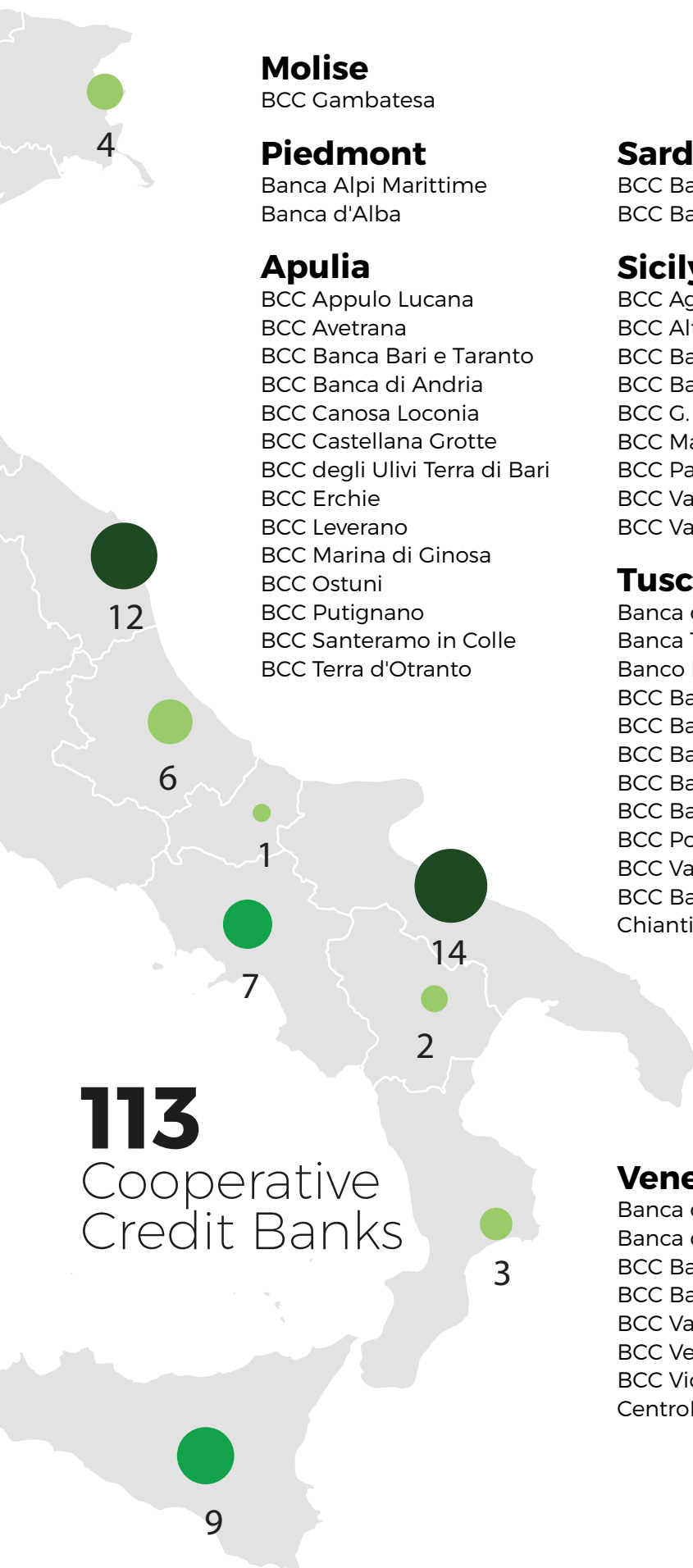
Lombardy

BCC Agrobresciano
BCC Basso Sebino
BCC Bergamasca e Orobica
BCC Binasco
BCC Brianza e Laghi
BCC Busto Garolfo e Buguggiate
BCC Cantù
BCC Carate Brianza
BCC Caravaggio e Cremasco
BCC Centropadana
BCC Credito Padano
BCC Creasca e Mantovana
BCC Garda
BCC Lezzeno
BCC Milano
BCC Mozzanica
BCC Oglio e Serio
BCC Rivarolo Mantovano
BCC Treviglio
BCC Valle del Lambro
BCC Banca della Valsassina

Marche

BCC Banca dei Sibillini
BCC Banca del Piceno
BCC Banca di Ancona e Falconara Marittima
BCC Banca Pesaro
BCC Fano
BCC Filottrano
BCC Metauro
BCC Ostra e Morro d'Alba
BCC Ostra Vetere
BCC Pergola e Corinaldo
BCC Recanati e Colmurano
BCC Ripatransone e Fermano



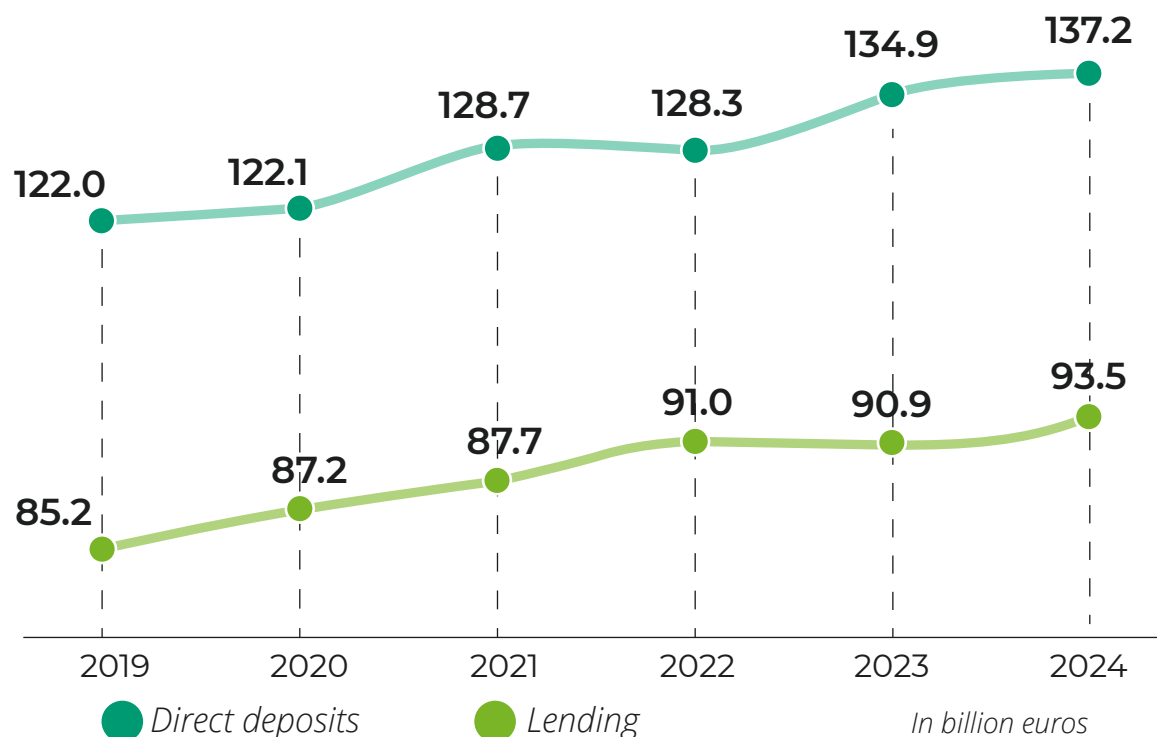


The figures

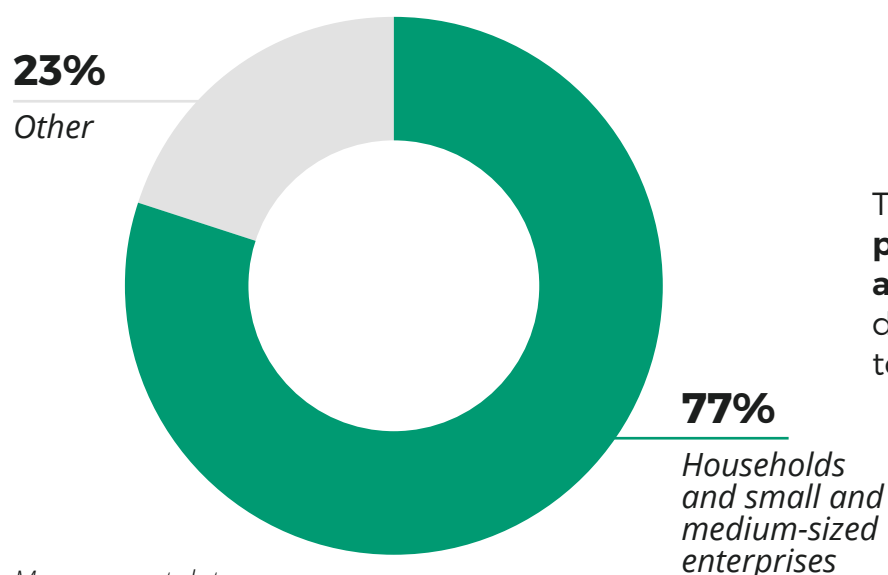
2024

Direct deposits and loans to customers

Since the Group's inception in 2019, **direct deposits and loans** have been growing steadily.



Group Banks' loans to support local communities









Today, BCC Iccrea Group **supports households and small and medium-sized enterprises** dedicating 77% of total lending to them.

Management data
as at 31 December 2024

Excellent evaluations
from rating agencies

Rating agencies, which assess the reliability of financial institutions, have significantly **improved their ratings** for BCC Iccrea Group over the past few years. S&P Global Ratings' and Fitch Ratings' assessments have increased by 3 notches, while Morningstar DBRS' rating has increased by 2 notches. All agencies have given the Group an “Investment Grade” rating.

	2020	2025	Improvement
	BB Negative	BBB Stable	
	BB- Stable	BBB- Positive	
	BB (HIGH) Stable	BBB Stable	

Updated situation as of April 18, 2025

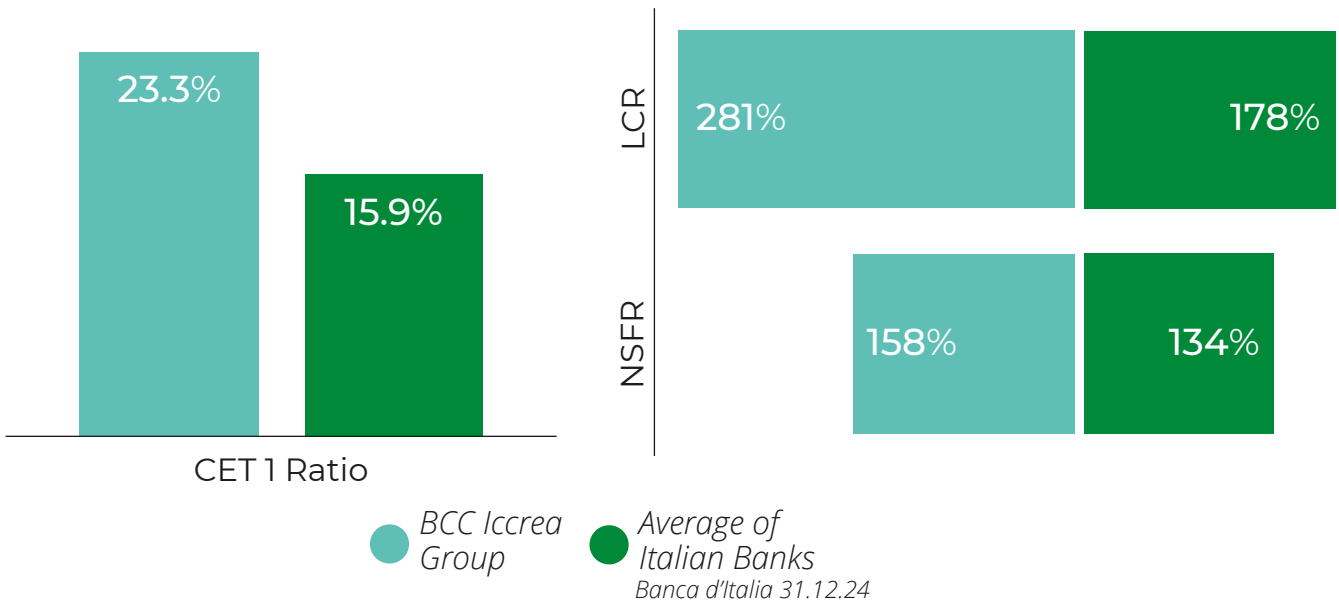
Soundness and liquidity, the comparison
with the Italian average

BCC Iccrea Group exhibits **soundness** above the average of the Italian banking system with a 23.3%, **CET1 Ratio**, one of the highest in Italy.

Liquidity indicators (LCR and NSFR) are also well above the industry average.

The ratio that measures the **soundness** of a bank. The average CET1 Ratio of Italian banks is 15.9%.

The LCR indicates the bank's ability to meet any liquidity needs in **the short** term and the NSFR in the **long** term.



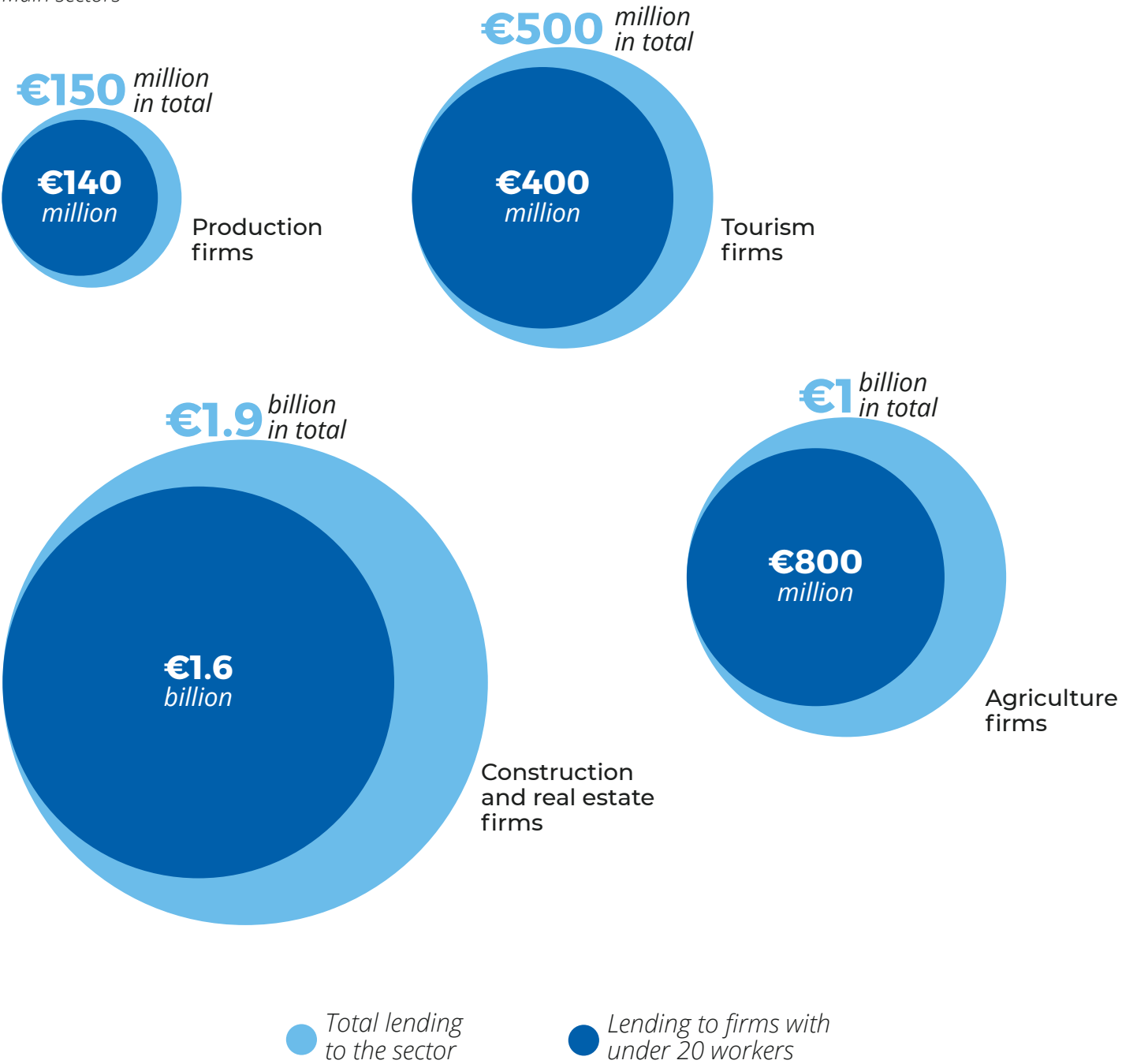
Small and micro businesses are at the heart of BCC Iccrea Group's lending activity

€5.5

billion is the total amount of loans granted by BCC Iccrea Group to **companies with under 20 workers in 2024**; more specifically, the bulk of the loans was targeted at companies working in crucial sectors such as **skilled production, tourism, agriculture and construction**.

Loans granted to businesses in 2024

Main sectors

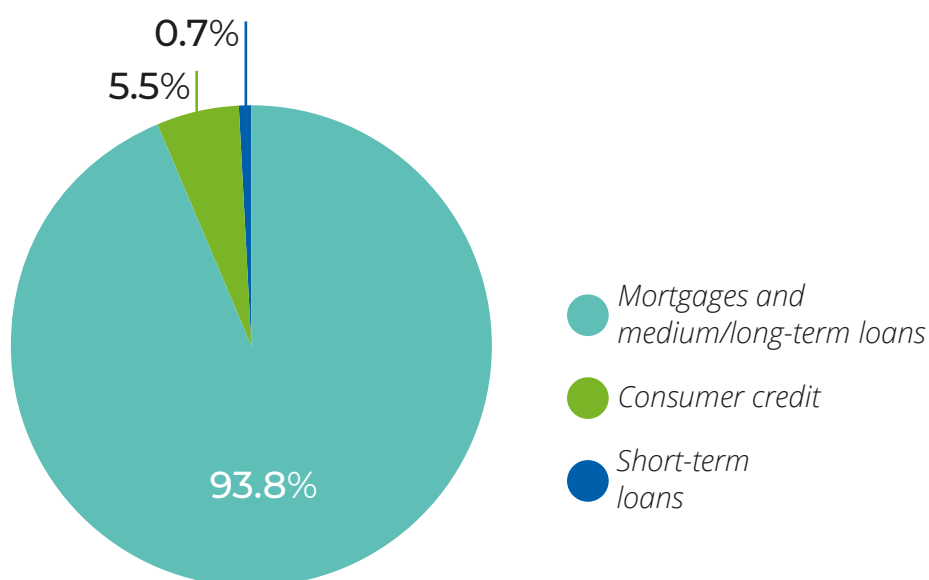


Management data as at 31 December 2024

Helping families to buy their own homes

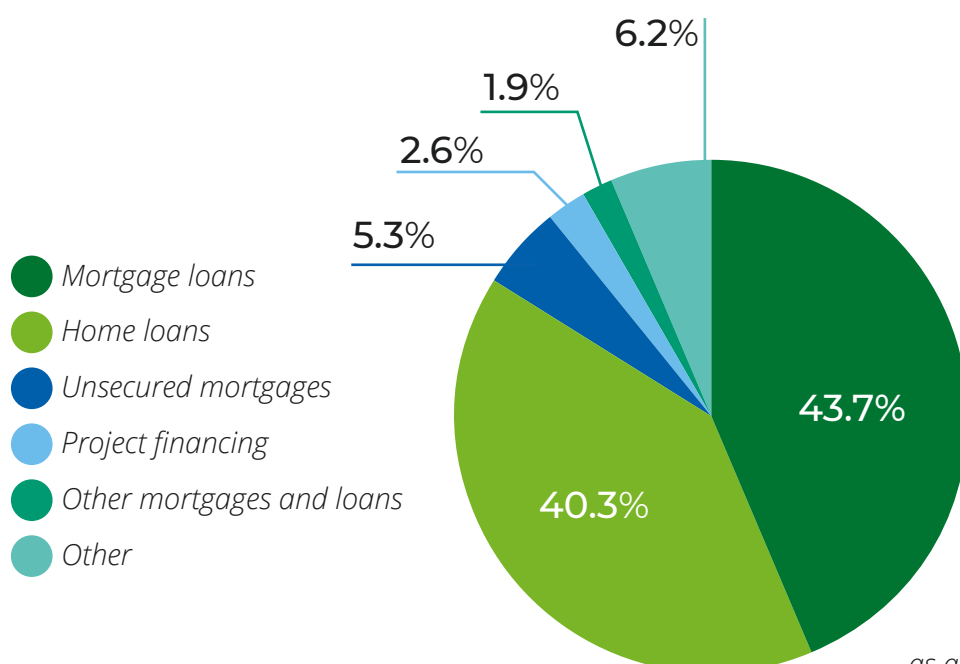
In line with their vocation to be close to the area in which they operate and the communities that live there, BCC Iccrea Group Banks allocate more than 40 % of total lending to **households**, a higher share compared to the average for Italian banks, which amounts to 34% (EBA Risk Dashboard 31.12.24).

Nearly all loans granted to households (93.8%) consists of **mortgages and long-term loans**, mainly for the purchase of the first home. Consumer credit, at 5.5%, accounts for a much smaller share of loans.



Mortgage and home loans are predominant

40.3% of the loans granted consists of **home loans**, i.e., those issued exclusively for the purchase and refurbishment of one's primary home. Added to this figure is another 43.7 % of **mortgage loans**, which include financing for the purchase of both one's primary home and other real estate. Unsecured mortgages account for 5.3% of the total.



Management data
as at 31 December 2024

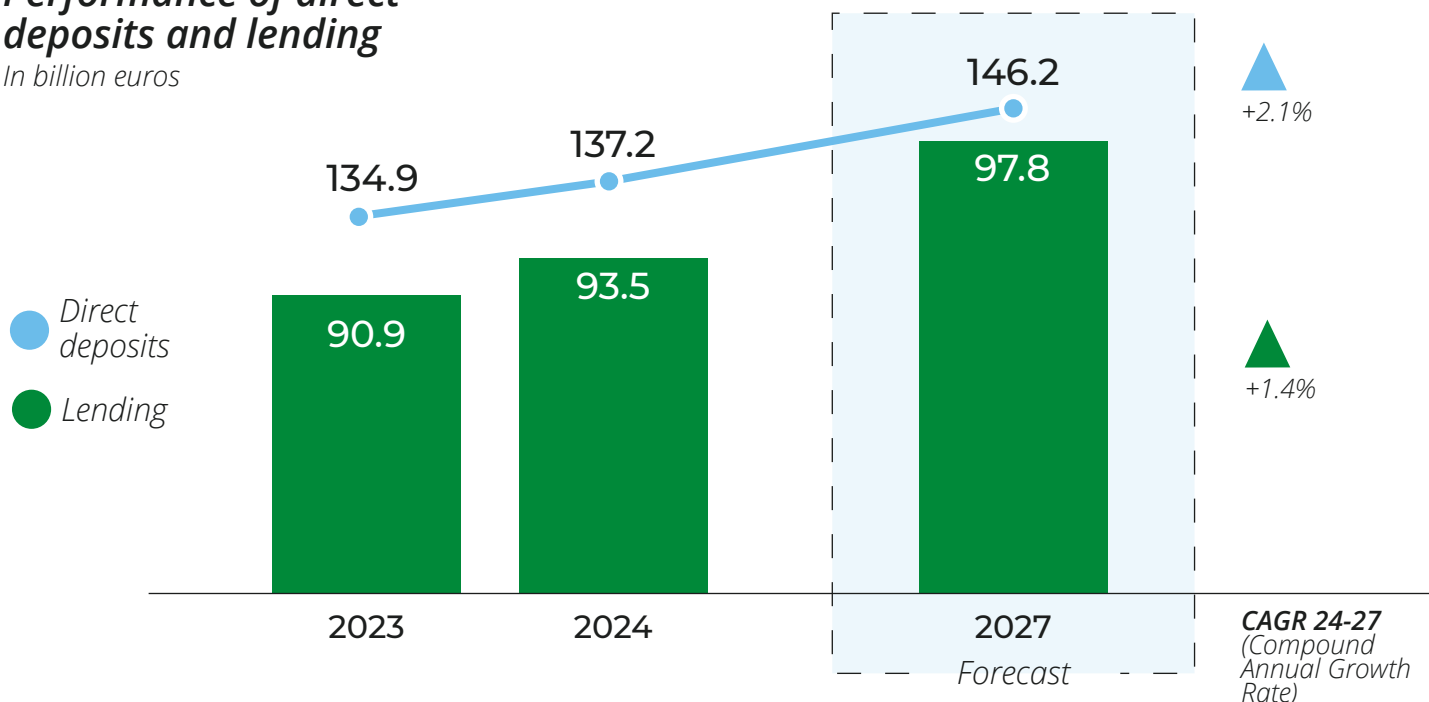
2025/2027 Plan

An increasingly sound Group
at the service of the communities

Over the next three years, BCC Iccrea Group expects to reach **€97.8 billion** in loans to customers (with a 1.4% average annual increase) and **€146.2 billion** in direct deposits (with a 2.1% average annual growth).

Performance of direct deposits and lending

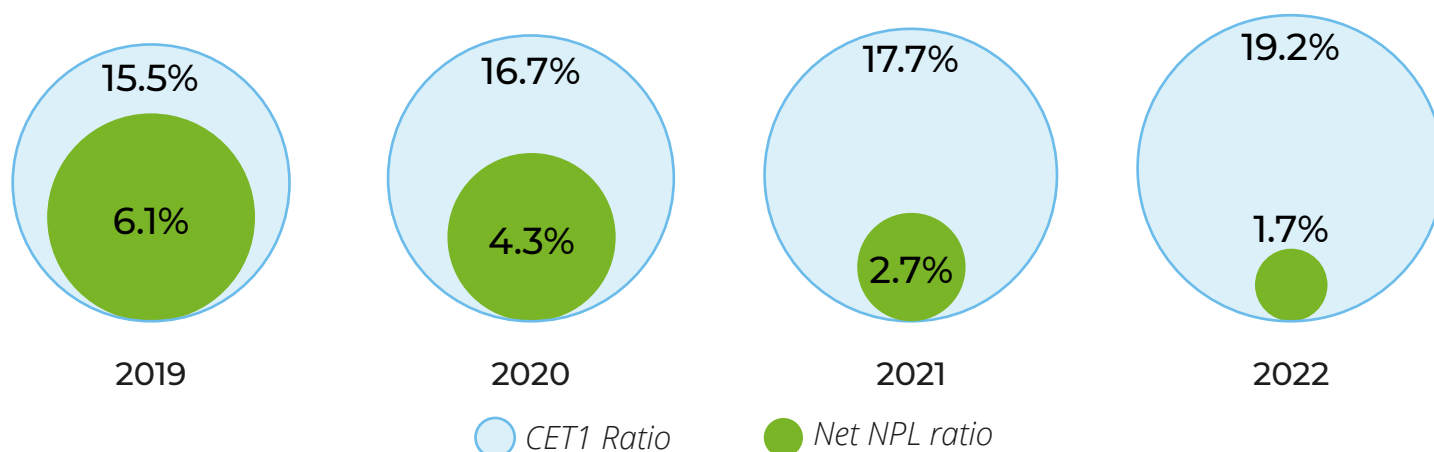
In billion euros



BCC Iccrea Group plans to maintain the **Net NPL ratio** at minimum levels (0.9% in 2027) and further increase the **CET1 ratio** (27.1% in 2027).

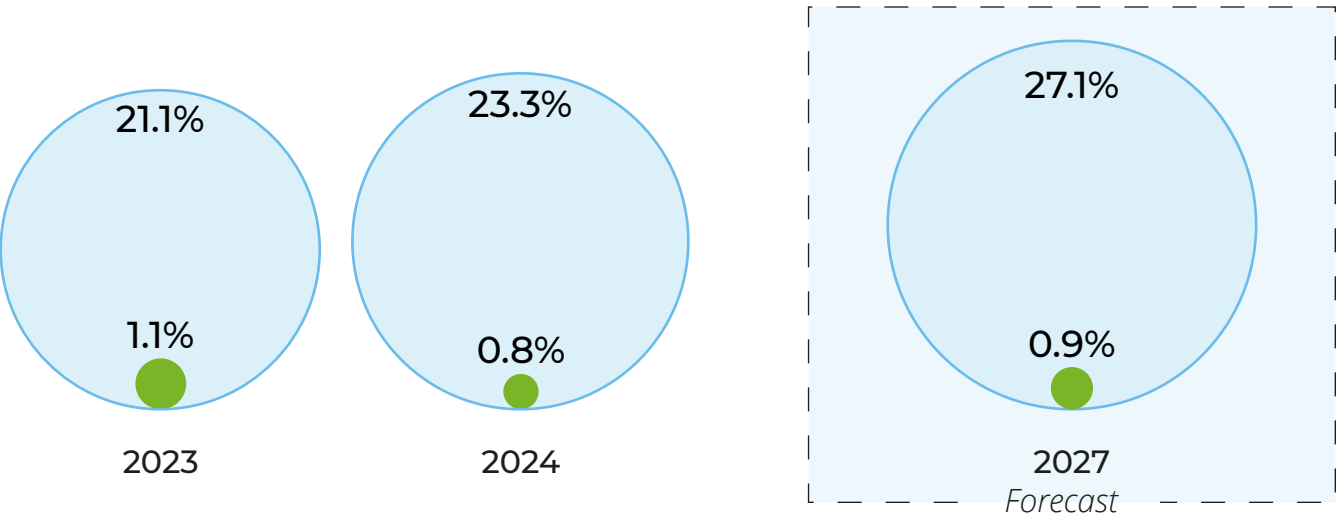
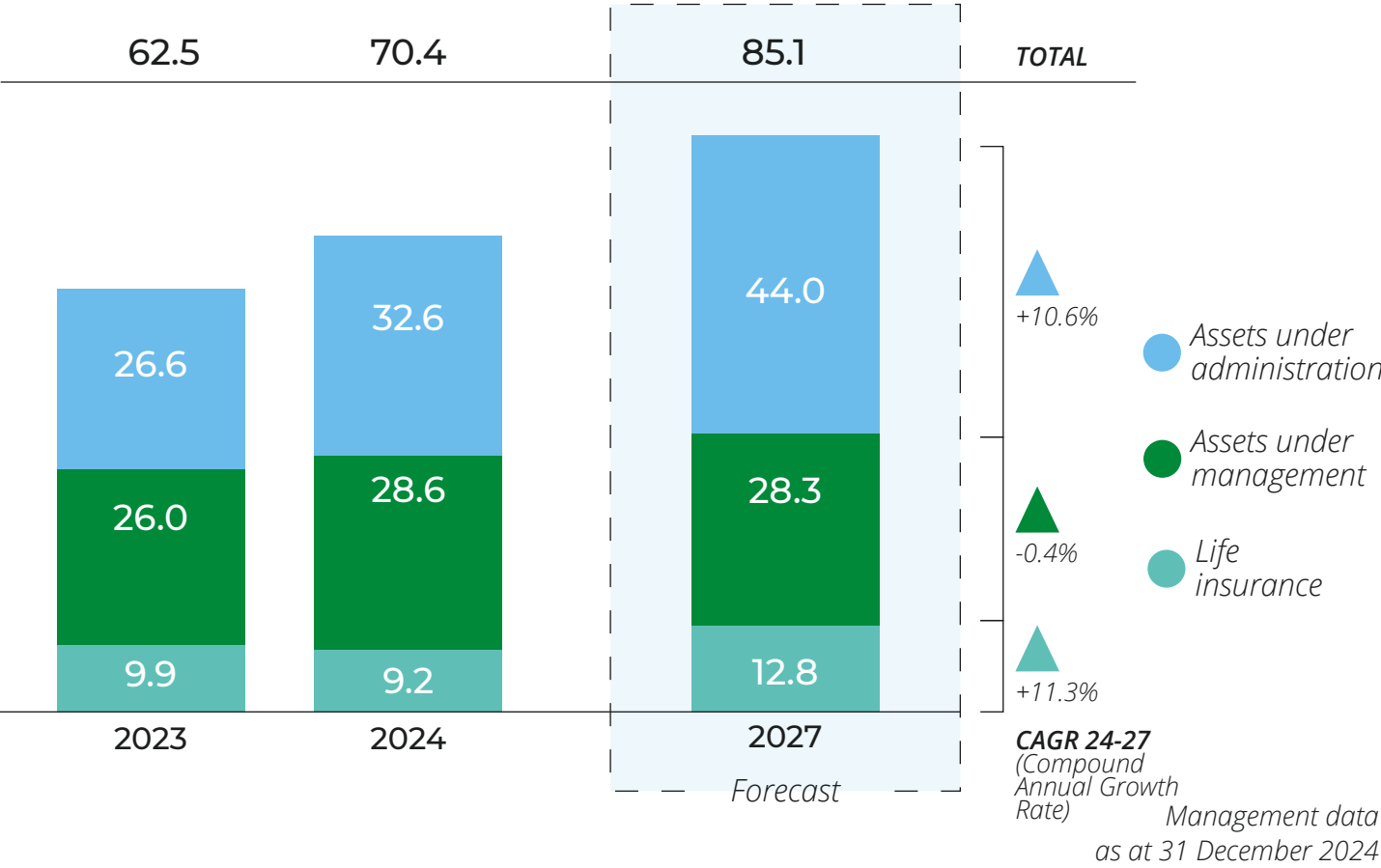
It is the ratio between a bank's net non-performing loans and total net loans.

Performance of net NPL ratio and CET 1 Ratio



BCC Iccrea Group aims to increase **indirect deposits** (life insurance, assets under administration, assets under management) to €85.1 billion by 2027 and to grow assets under management to €44 billion.

Performance of indirect deposits
In billion euros



Territoriality



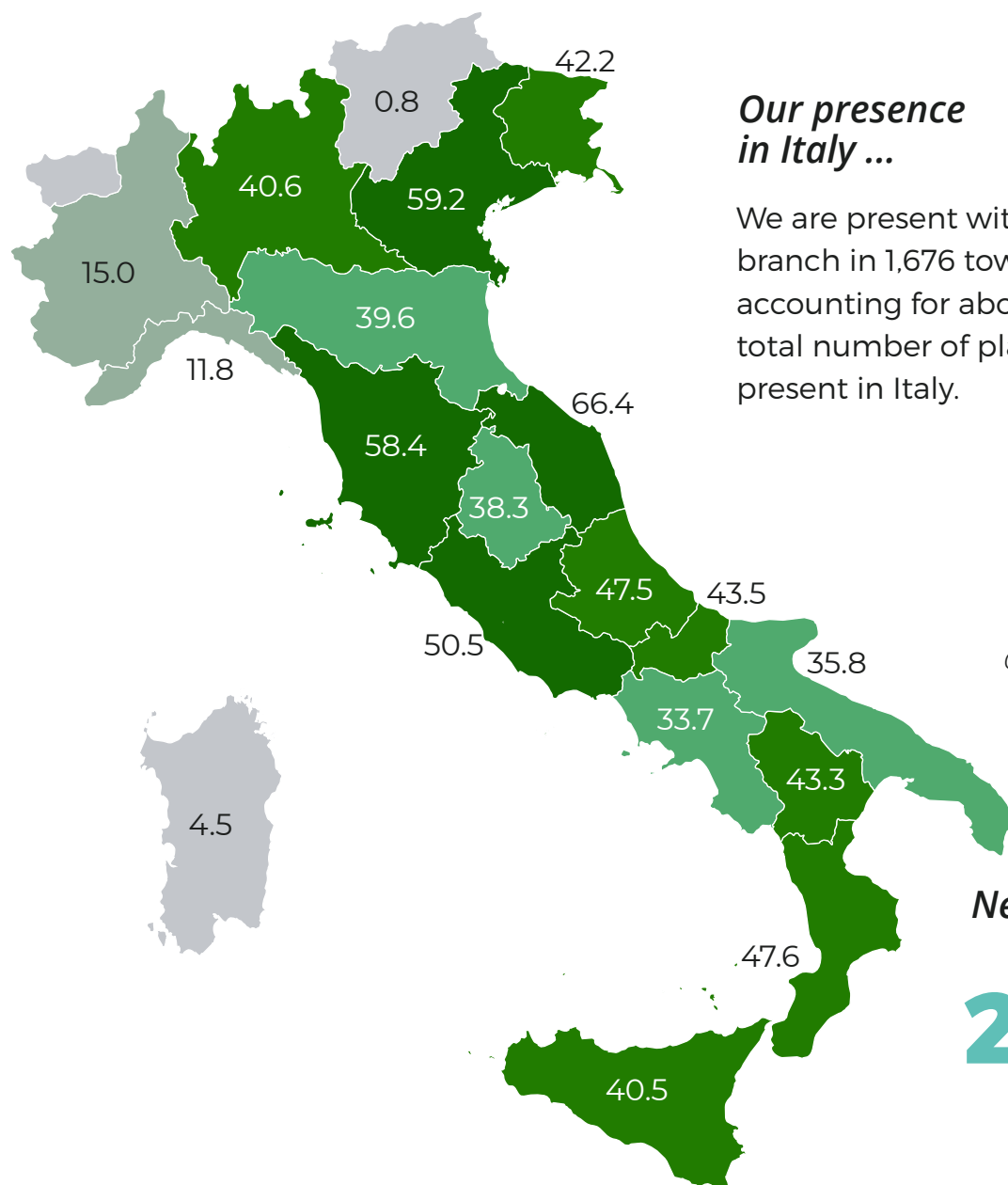
SMEs and micro-enterprises contribute 62% of the added value of the Italian economy and employ 75% of the total workforce (Eurostat, 2023).

Italy's economic structure is characterized by the predominant presence of small and medium-sized enterprises (SMEs), which are the main engine of the national production system.

The history of these companies is an extraordinary example of resilience, adaptability and innovation.

Supporting and investing in the development of these businesses means making a significant contribution to the country's economic stability.

In this respect, **territoriality** represents a fundamental strategic choice for our Group's banks and is made tangible by offering financial support and specialized services to facilitate access to loans and foster the growth of local businesses.



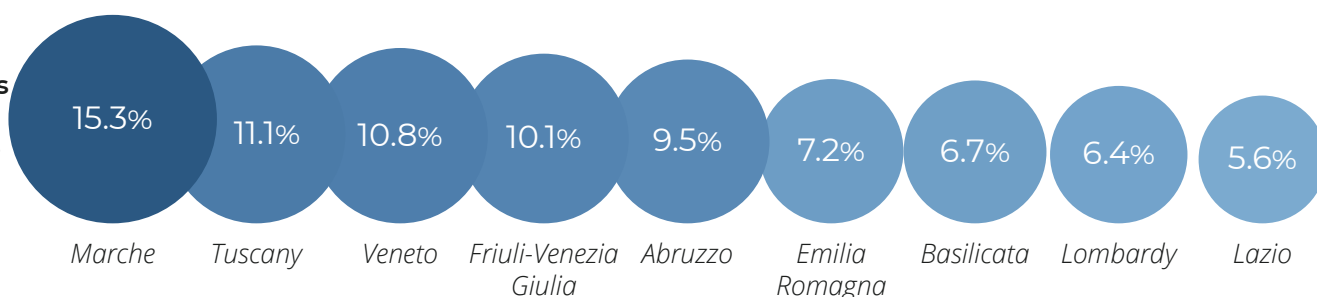
New customers gained in 2024

254,400
+16.7%

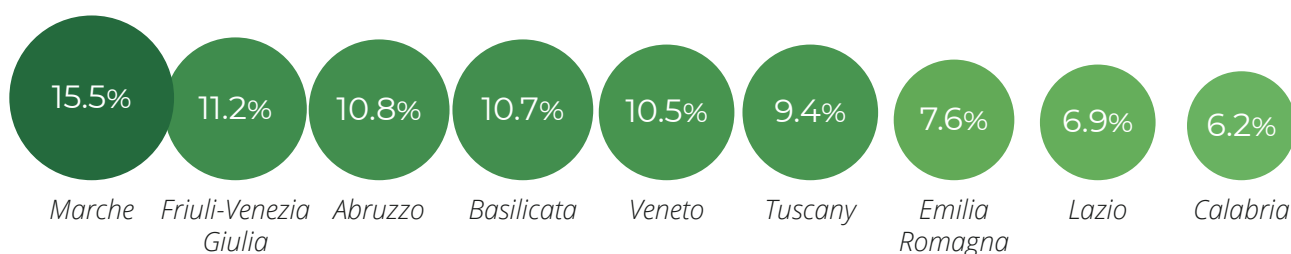
Market shares by region. Customer deposits and lending:

Percentages by region

Deposits made by households and businesses

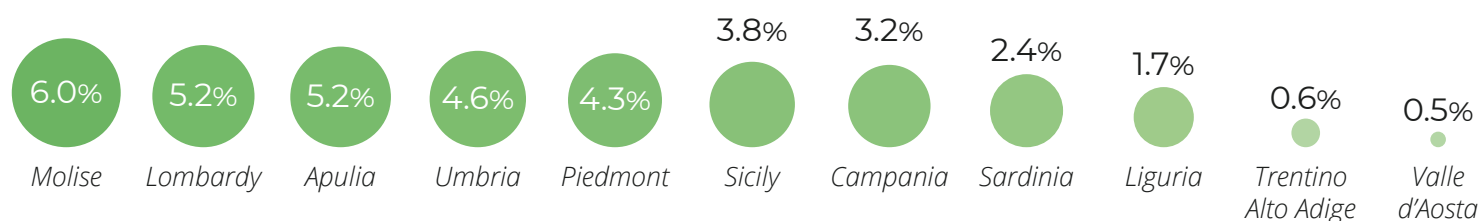
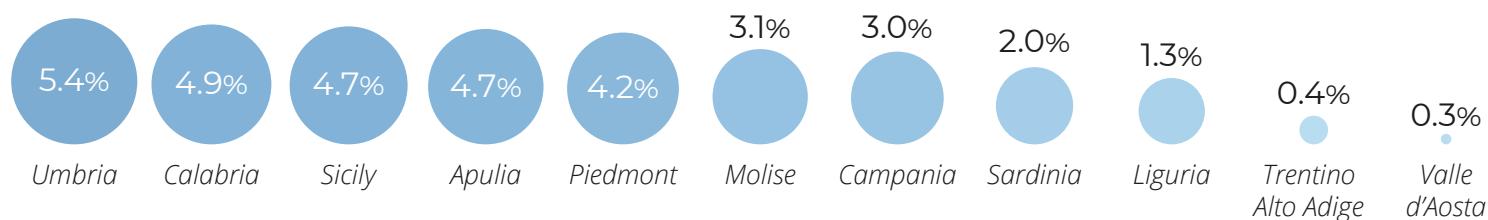
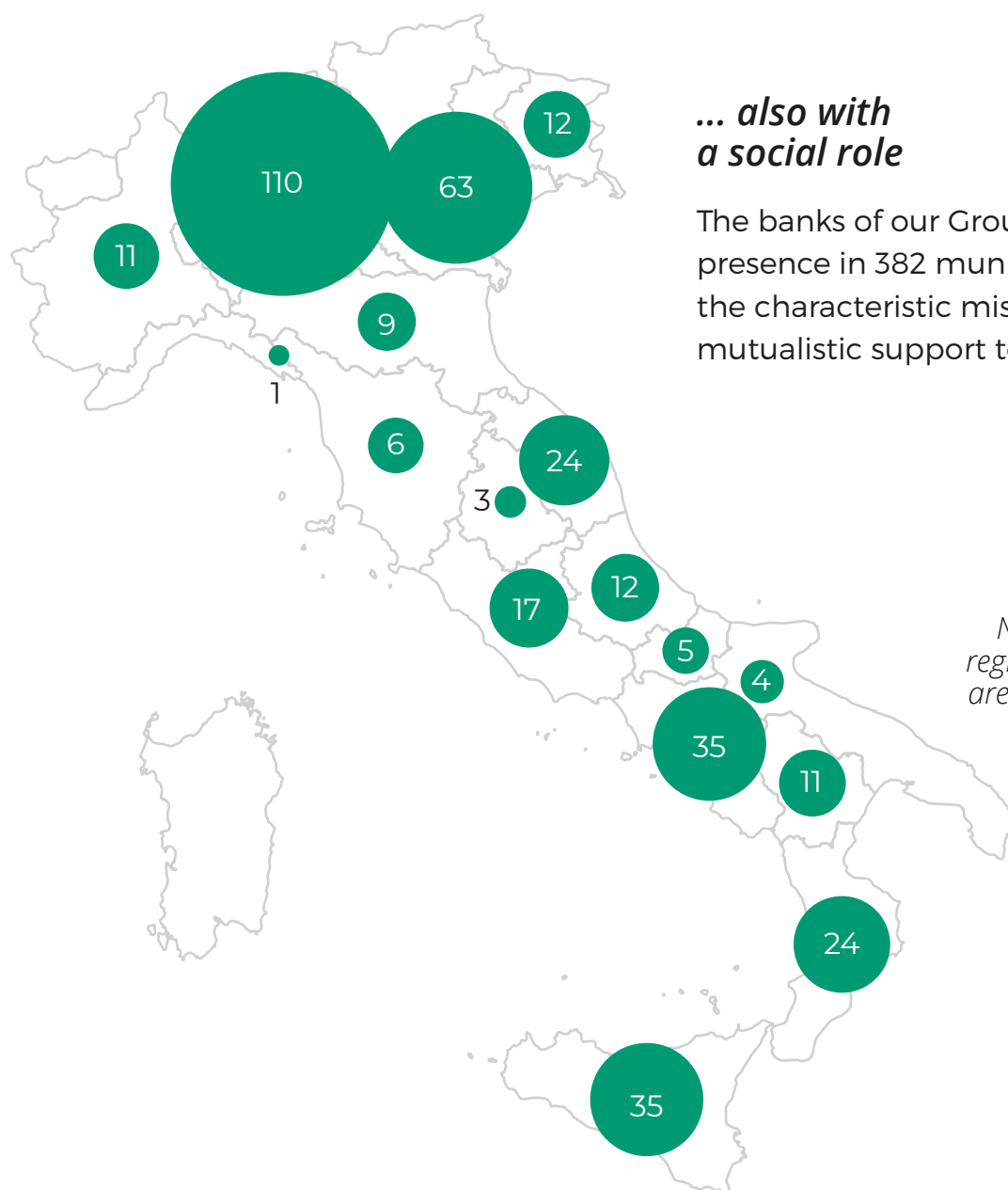


Loans to households and businesses



... also with a social role

The banks of our Group are the only banking presence in 382 municipalities in line with the characteristic mission of proximity and mutualistic support to the territory.



Mutuality



The Bank is an engine.
It generates movement, speed,
growth. But it also generates
**social development, sustainability,
inclusion.**

Cooperatives founded according to principles of solidarity and mutualism - the members, usually small farmers, joined together to save money and offer loans at favorable rates, combating the then widespread usury practices.

BCC Iccrea Group Banks are the driver for **the development of people and communities**, and there is one word that sums it all up: mutuality.

It means financial inclusion, support for members, and real services to people. True to the revolutionary idea that inspired the birth of the **Rural Banks** at the end of the 1800s, we produce **trust**.

Our goal is to include as many deserving people and initiatives as possible in the mutuality circle.

This was the ideal that gave rise to concrete initiatives such as mutual insurance companies for members and customers.

The initiatives of **BCC Iccrea Group Banks** for the benefit of members, customers and local communities mainly cover the areas of art and culture, sport and welfare.



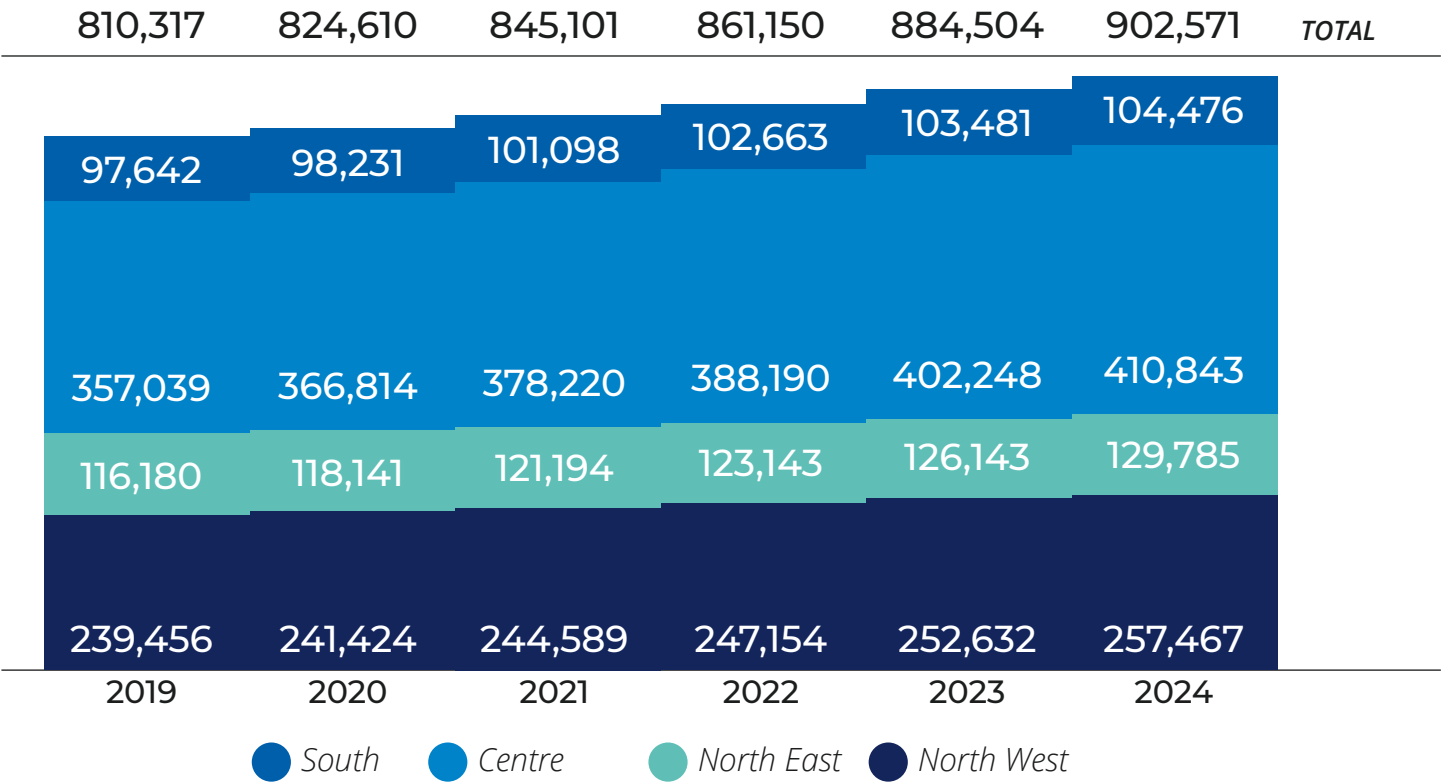
*How many of us
are there now*

Between 2019 and 2024, the number of members of BCC Iccrea Group Banks increased by 92,254 or +10%.

902,5

The largest increase in the number of members was seen in **Central Italy** and was equal to 15% between 2019 and 2024.

How many and where are our members



Through Local Committees, the Banks in BCC Iccrea Group establish a “direct link” with their local areas. The Group maintains close relations with local communities by **listening to their needs** and promoting services, products and initiatives that are consistent with and instrumental to their development potential.



Equity

The activities of the Group are inspired by equity, equal opportunities and inclusion. In our Group, promoting and implementing an **inclusive culture** is deemed essential when it comes to managing change and innovation in a responsible manner.

Why do we do it?

For us, equity is not just a value but rather a key element and strategic asset of **social responsibility**, proving our Group's commitment to creating a more sustainable world.

The implementation of fair policies and behaviors fosters a climate of respect in which each individual feels valued and accepted for his or her uniqueness, creating **real opportunities** for professional and personal development and growth for all.

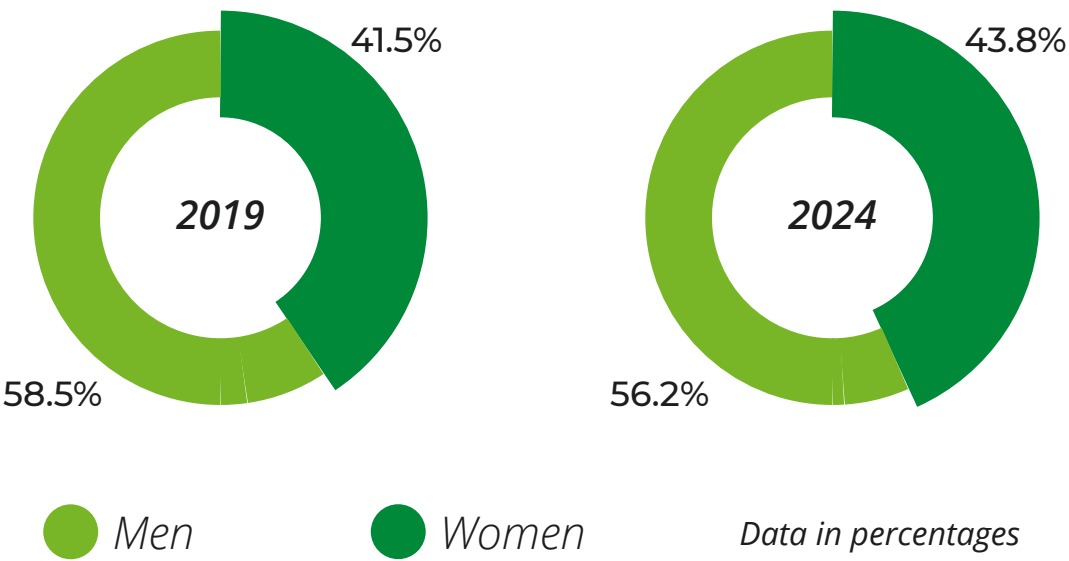
This is what we are committed to in all the Group's people management activities: selection and recruitment, development and training, performance evaluation, compensation and benefits.

In the area of Diversity, Equity and Inclusion, BCC Iccrea Group has introduced innovative elements that foster **diversity** and promote **gender equality**.



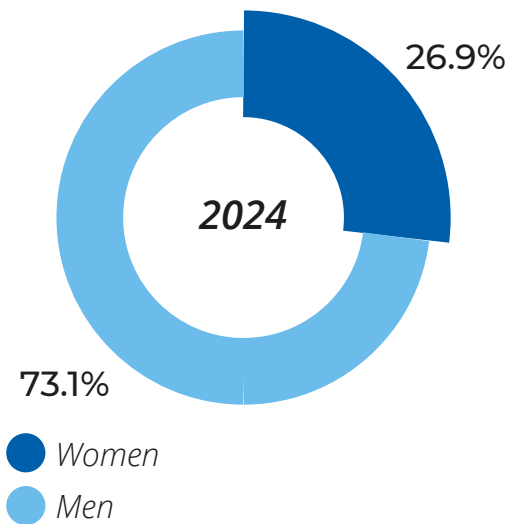
Women on the Boards of Directors of BCC Iccrea Group account for 26.9% of the Board members and overall there are 57.8% more women now compared to when the Group was founded.

BCC Iccrea Group's staff by gender

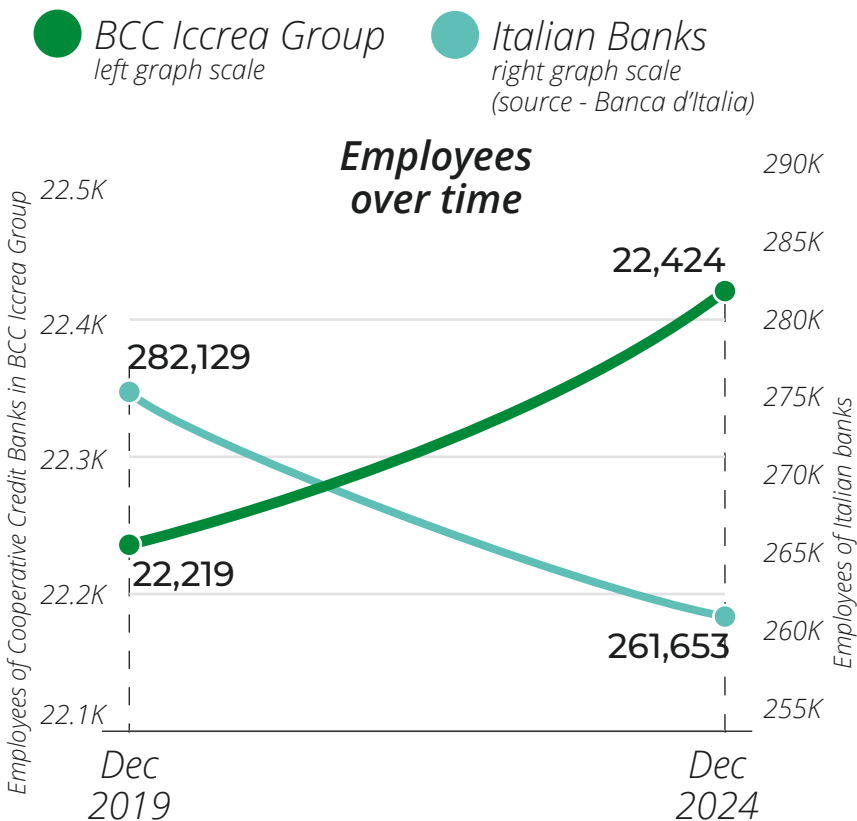


The staff of the Banks in BCC Iccrea Group have always been the strength of our system. We have consistently worked to maintain a welcoming work environment for our people, a place where everyone's skills are nurtured and where concrete **opportunities for professional growth** and high-level ongoing training can be found. From 2019 to the present, **the number of staff** at the Banks in BCC Iccrea Group **has grown**, in contrast to the trend of the banking system.

Breakdown of BCC Iccrea Group Board of Directors by gender



Data in percentages



Solidarity

For us, social solidarity is not just doing something for others, but with others.

We support charitable and sponsorship initiatives in the areas of healthcare, education, culture, welfare, sport and climate change emergencies, promoting **economic inclusion** and social development and prosperity.

We also engage in **healthcare** to provide support to our members and customers and **Social Housing** to mitigate the housing emergency.

We promote and participate in ethical, local initiatives in favor of charity and nonprofit organizations by investing economic resources and encouraging people's active participation and the startup of worthy projects.

It means making sure that everyone, regardless of their status, has the opportunity to participate in the growth of society and benefit from its development.

In 2024, more than 24,000 charity and sponsorship **initiatives** were carried out with a **total** disbursement of more than €53 million.

24,369

Number of donations

Over
€36MILLION

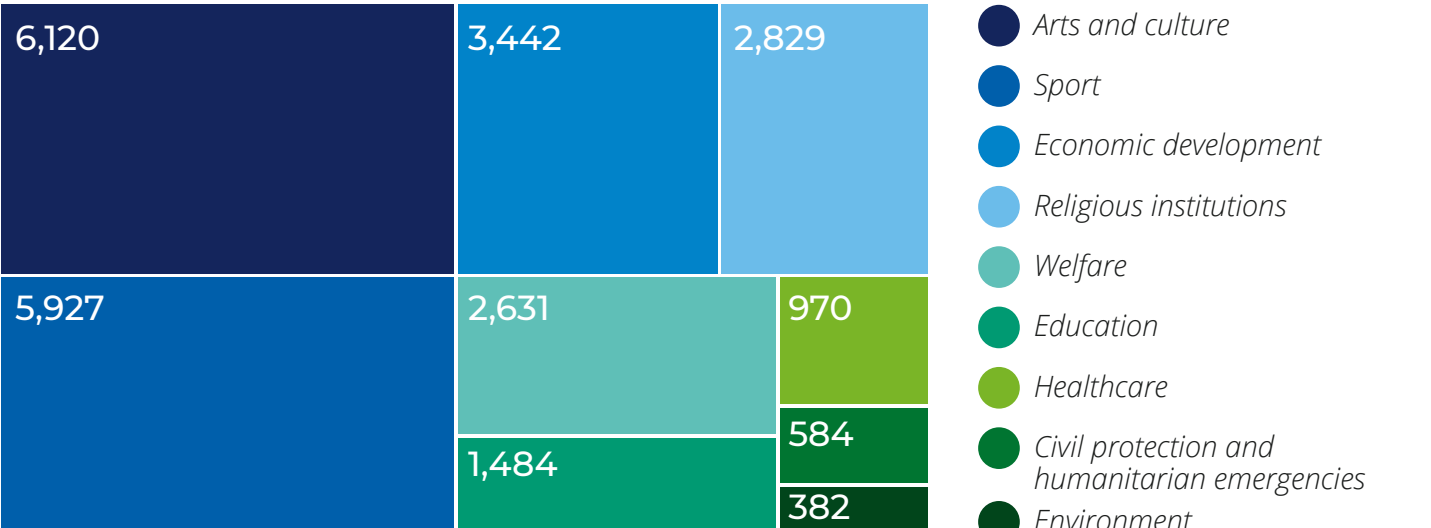
Charity donations

Over
€17MILLION

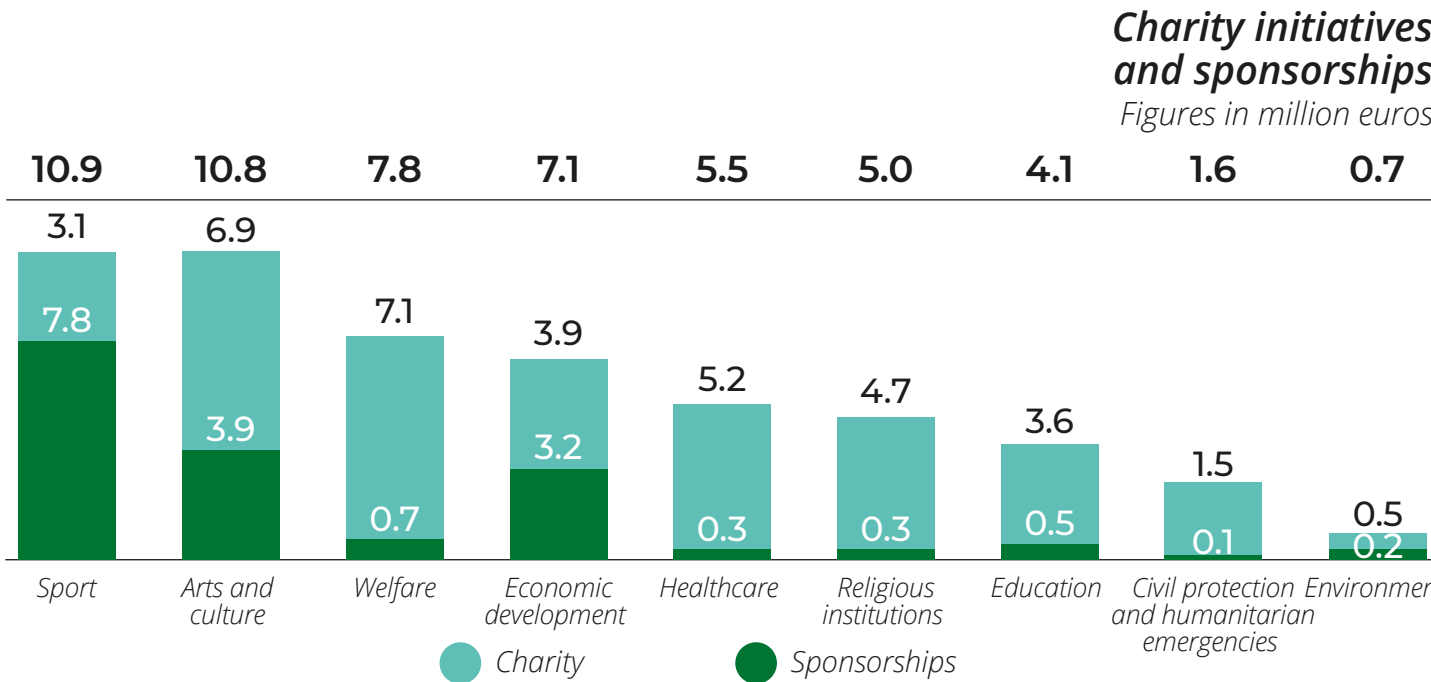
Sponsorships

Number of charity initiatives and sponsorships

The main initiatives in 2024 were in the areas of **art and culture** (6,120 initiatives) and **sport** (5,927 initiatives). In the first case, **charitable donations** amounting to €6.9 million were made while **sponsorships** totaling €7.8 million were granted in the area of sport.



Data in absolute numbers



Main focus areas

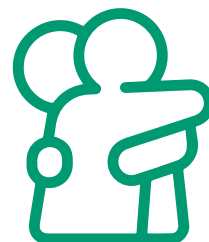
Health and healthcare

- Purchase of minibuses to transport **people with disabilities** for the Red Cross
- Provision of **advanced medical equipment** for hospitals
- Purchase of **ambulances** for municipalities
- Support to **scientific research**



Social inclusion and support for vulnerable people

- Contributions to in-home care and proper treatment for those in **vulnerable situations**
- Contributions to shelters and **emergency housing projects**
- Contributions for the construction of residential homes for the **disabled and the elderly**



Security and prevention

- **Support** to charity and urban safety organizations
- Purchase of **automatic external defibrillators** (AEDs) for municipalities and organization of training courses for their use



Mutual insurance companies

A total of

47

Cooperative Credit Banks have set up an insurance program to offer real support to their members and customers, putting into practice the principles of **mutual assistance**.

The areas in which they operate are:

healthcare

Payment for specialist medical appointments, diagnostic tests, surgeries and other medical services not fully covered by the National Health Service.

Support to welfare needs, such as in-home care or services for the elderly.

social

education

Organization of cultural events, training courses and educational initiatives to promote the members' professional and personal growth.

Promotion of entertainment and sport activities to foster well-being and social ties among members.

entertainment

Crowdfunding

Group banks also use **crowdfunding** to **support projects of a social and cultural nature**, mobilizing economic and social resources while encouraging people's active participation. In 2024, the campaigns completed saw collections exceeding 140% of the initial target, aimed at:

Supporting vulnerable individuals' mobility

Improve the **mobility of people with disabilities, the elderly and other vulnerable people**, providing them with greater autonomy and access to essential services, through fundraising activities for the purchase of vehicles, such as minibuses equipped to transport the disabled and elderly, or stair-lift chairs.



Promoting education

Contribution to the creation of learning and inclusive **spaces for young people and families** to carry out educational activities in a safe and inspiring environment.

Supporting households and charity activities

Fundraisers to support households facing economic hardship and social and charity activities in favor of **people in vulnerable situations**, for example through prevention campaigns, reimbursement for healthcare expenses, organization of social gatherings, and support for women suffering from cancer through the provision of services such as free transportation to medical appointments and psychological counseling.



Social Housing

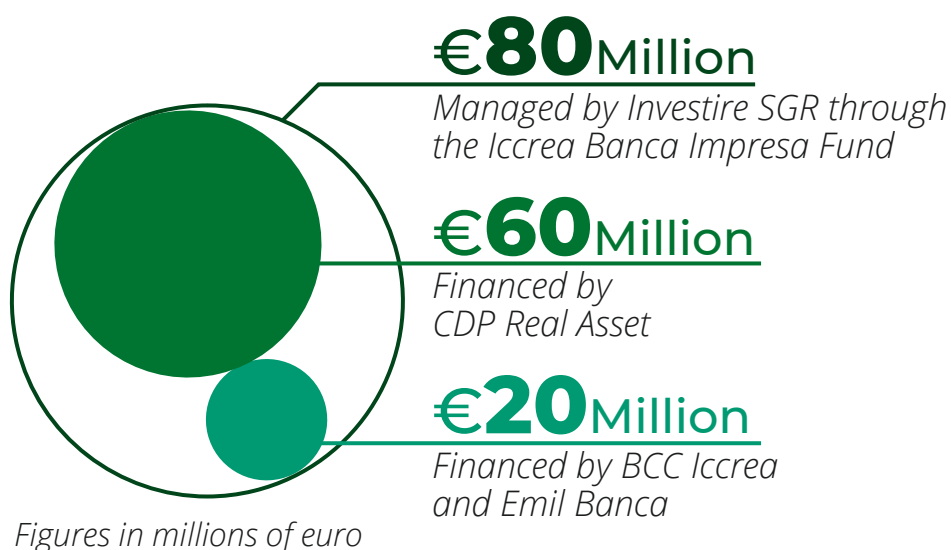
BCC Iccrea Group is also addressing the **housing emergency**, a phenomenon that has been growing in recent years in Italy, through a solidarity project involving the **Iccrea Banca Impresa Fund**. This Fund, together with Investire SGR, manages an €80 million plan, €60 million of which financed by **CDP Real Asset** and €20 million by **BCC Iccrea Group** together with **Emil Banca**.

Objective

500

houses in the Emilia-Romagna, Veneto and Lazio regions

It is a long-term investment for the creation of **social housing** that can be rented or sold at controlled prices to support those who are unable to meet their housing needs on the open market.



Innovation



For us, innovation means broadening our relations with members and customers and making the most of the **wealth of creativity and expertise** that exists in the areas in which we operate.

We want to offer our customers increasingly **personalized and innovative products and services**, while strengthening the omnichannel offering through significant investments in people and technologies.

We support the BCCs in their **promotion of innovation** and organize events locally to discuss digital evolution and financial inclusion.

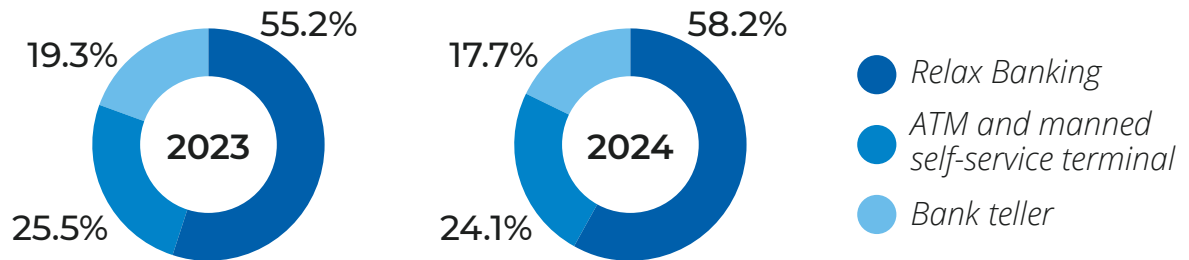
Furthermore, we **grant scholarships** related to innovation to deserving students and select and support **innovative startups** that we then present to the market and accompany in their capital-raising efforts.

An increasingly digital Group

For us, digital channels are tools that work in synergy with the branches in order to strengthen relations: **they broaden the meaning of the concept of proximity to achieve a hybrid model consisting of physical closeness and the use of digital channels.**

Orders by channel

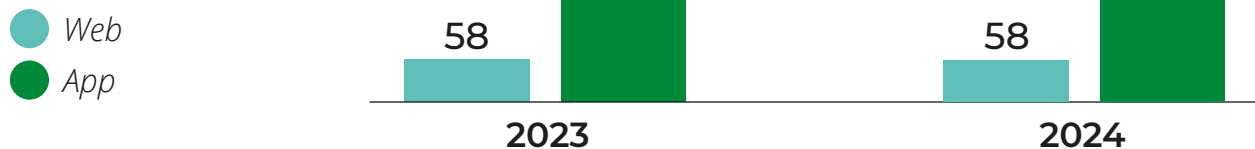
Data in percentages



83% of members and customers of BCC Iccrea Group banks have an Internet Banking contract. A total of **58 million** accesses were recorded from the web while those from the App were close to **400 million**. **80%** of all banking transactions in 2024 were conducted on **digital channels**. The current and future ambition of BCC Iccrea Group is to **introduce innovative solutions able to improve production, distribution and relationship processes**.

Accesses to Relax Banking

Data in millions



The future will see the evolution of BCC Iccrea Group's digital strategy through:

- The strengthening of **mobile-first** channels.
- The improvement of the **customer experience**.
- The integrated management of **sales and service activities** also through the evolution of the **Contact Center**.
- The strengthening of **security and anti-fraud** safeguards for our members and customers.
- The enabling of **online sales and after-sales processes**.
- The evolution of **digital payments**.

Open Innovation, a modern form of mutuality

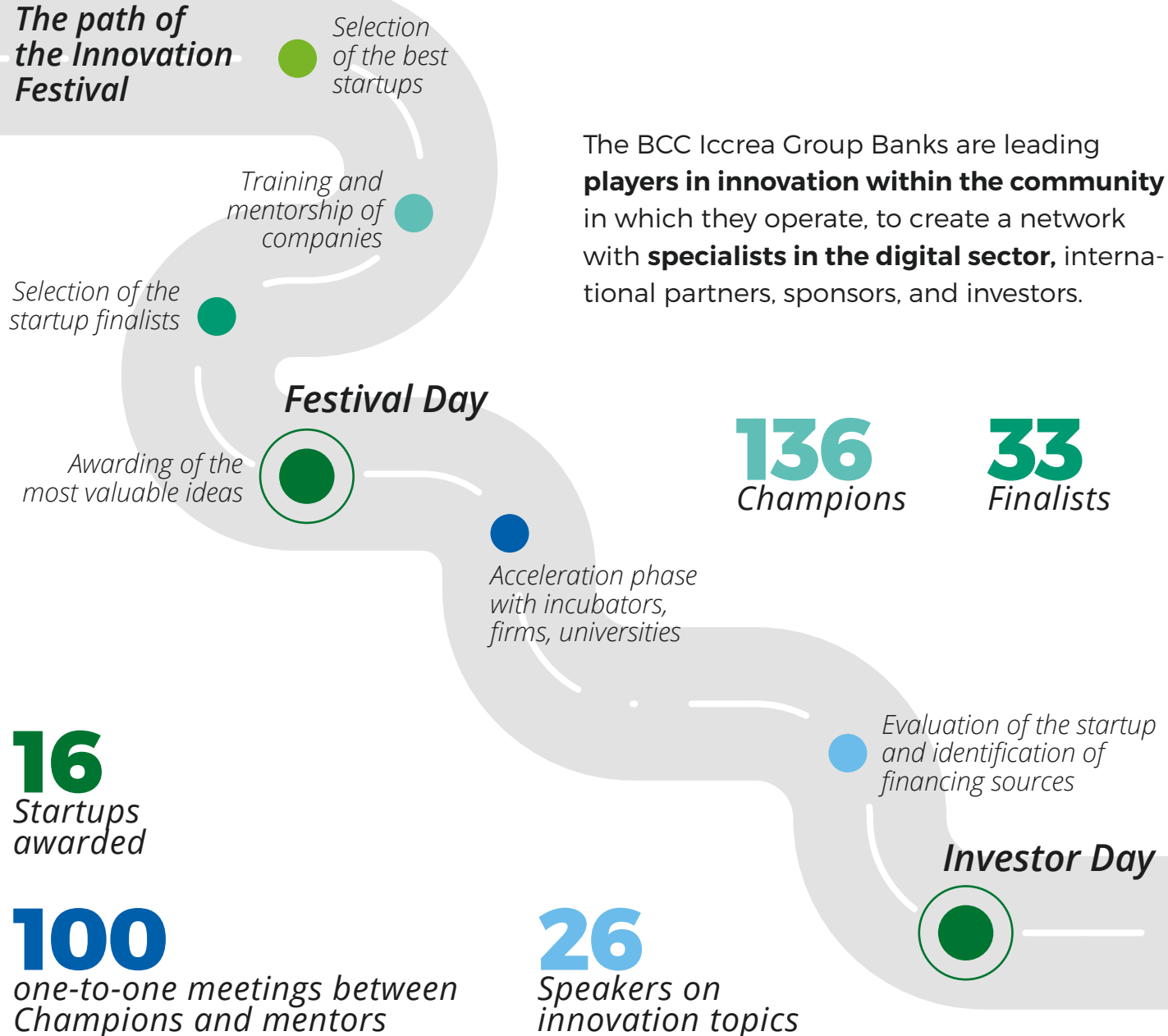
The BCC Innovation Festival, among the most notable initiatives, fosters an ecosystem in which local and national levels become two synergic dimensions, aimed at identifying **the best ideas among members and customers**.

+200
Ideas selected

All the **BCCs**
involved

3
Editions

The path of the Innovation Festival



Figures relating to three editions: 2022 - 2023 - 2024

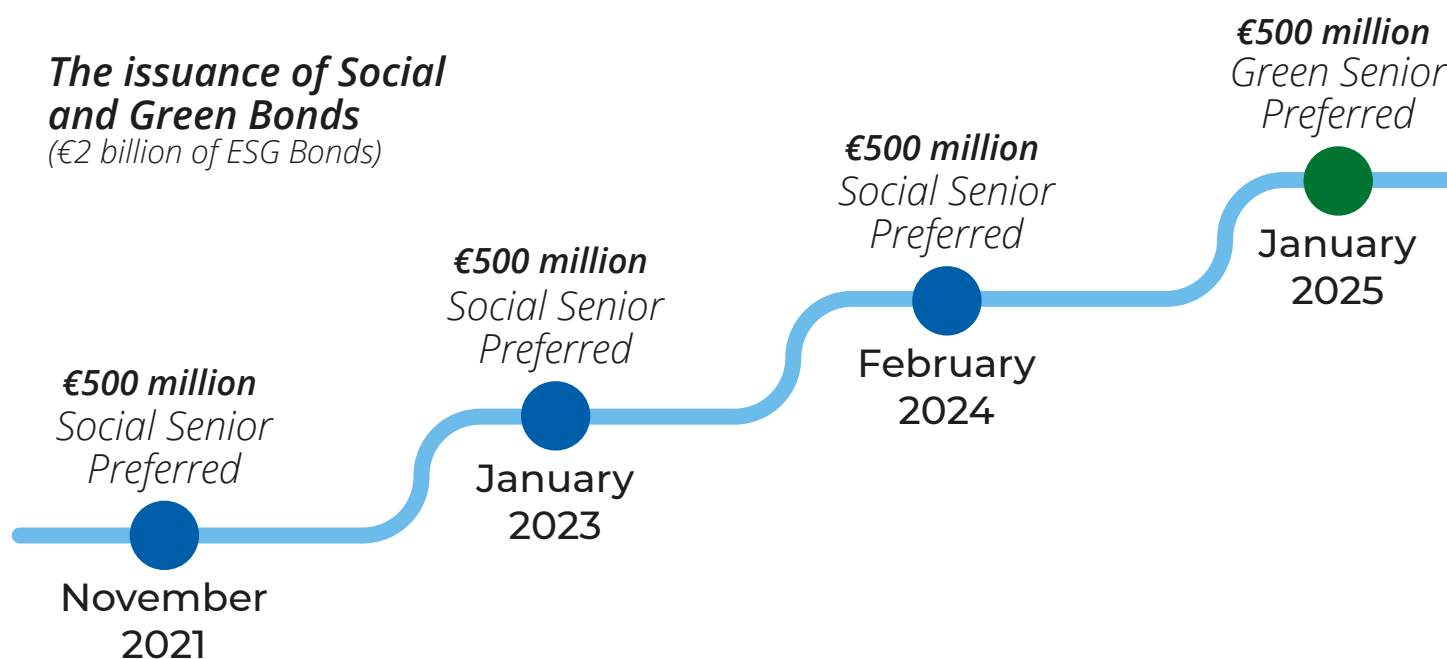
Sustainable finance

At the heart of every bank in BCC Iccrea Group lies a fundamental principle, because no financial choice is ever an end in itself, but rather serves a greater purpose: **to support the growth of businesses, households' projects, and strengthen the production network.**

In this context, the issuance of bonds by BCC Iccrea Group is aimed at diversifying funding sources, channeling capital also coming from international investors toward uses that support the development of local communities and small and medium-sized enterprises.

Our work shows that financial markets can also be placed at the service of a higher purpose: **distributing resources in a fair and sustainable way.** Each bond issued, as well as social impact lending, is not merely a figure on a balance sheet, it is a small piece in a larger project of collective growth, of support for local production chains, of investment in the vital energy of communities.

Since 2021, BCC Iccrea Group has launched specific bond issuance operations aimed at supporting entrepreneurial initiatives characterized by a social element, totaling **€1.5 billion**. In addition to these, a Green Bond issuance amounting to **€500 million** was completed in January 2025.



From 2021 to date, funding from the issuance of the 3 Social Bonds has been allocated to support different categories of beneficiaries:

Women entrepreneurs

SMEs with under 10 workers and operating in deprived areas or affected by the Covid emergency

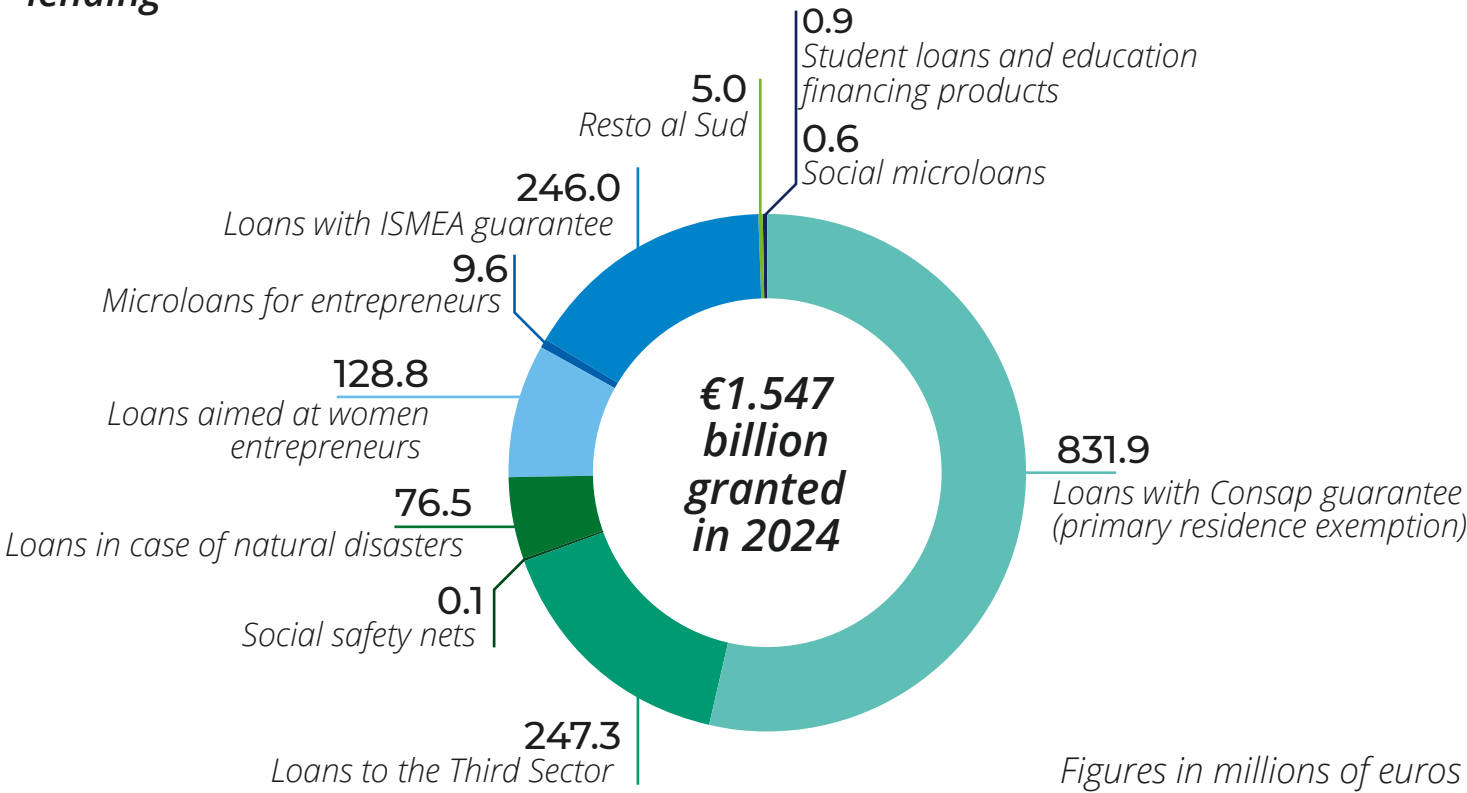
Young entrepreneurs

With the aim of strengthening BCC Iccrea Group's commitment to sustainable finance, the first **Green Bond** designed to refinance green mortgages for the purchase of energy-efficient properties was issued.

Over €1.5 billion in social impact financing in 2024

In 2024, the number of loans granted intended for the **social and economic development** of local areas exceeded 13,700, for a total of €1.547 billion.

Social impact lending



Resto al Sud

€50,000 loans (€200,000 for companies with a minimum of 4 partners) for the establishment and development of new business activities in the **South of Italy**, in the earthquake-prone areas of **Central Italy** and in minor islands in Central-North Italy operating in the trade, industrial, skilled production and agricultural product processing sectors.

Microloans

Direct lending by BCCs in the form of microloans to entrepreneurs; direct social microloans; lending to combat usury; lending under the Microcredito di Libertà (Freedom Microloans) program*. In addition, our Group has signed referral agreements with a number of specialized microloans operators**.

*Initiative of the Italian Department of Family Policies, ABI, Federcasse and Ente Nazionale Microcredito aimed at women who have been victims of violence.

**Permico, Cassa del Microcredito, Fidipersona

**BCC Iccrea Group:
excellence in ESG rating**

Working for the environment and development of the areas and communities in which it operates has earned the Group an **ESG Risk Rating of 8.2** from Morningstar Sustainalytics, which corresponds to a **“Negligible” ESG** risk level, on a scale consisting of five levels (Negligible, Low, Medium, High, Severe) ranging from 0 to over 40.

Environment

Lending portfolio decarbonization strategy.

2030 target: reduction of direct emissions by 20% and indirect energy emissions by 70%.

Social

Continuation of financial inclusion and educational initiatives.

Support to the sustainable transformation of SMEs.

2030 target: 25% more women in management positions compared to 2024.

Governance

Training initiatives for employees, internal staff, and customers to strengthen the ESG culture.

Evolution of the internal organizational structure with a view to ESG.

**Morningstar Sustainalytics’
ESG Risk Ranking**



**€12.2 billion of sustainable
investments**

Attention to ESG criteria is particularly evident in BCC Iccrea Group's **investments**, which exclude those companies dealing in alcohol, gambling, tobacco, nuclear energy, weapons, or that are responsible for toxic or polluting emissions, exploitation of land and water, and violating human and labor rights. Altogether, **sustainable investments under management** total **more than €12.2 billion** with about **€2.8 billion in funds raised** during the year.

What exactly does this expression mean?
In Italy,

The General Provisions concerning **financial, insurance and social security education** (Art. 24-bis of Italian Law 15/2017) define financial education as “the process through which people improve their understanding of financial instruments and products and develop the skills necessary to acquire greater awareness of financial risks and opportunities.”

Financial education therefore is a valuable building block that contributes to the refinement of the complex mosaic that is **people's financial inclusion**, which in turn fosters community development.

When seen from another angle, financial education is a **tool at the service of the civic economy** that is indispensable for the achievement of the **common good**.

22 BCCs
APPROX. 30 SCHOOLS

67
PUBLICATIONS

39
STORIES

100,318
VIEWS

28
POSTS

1,117
INTERACTIONS

Data referring to calendar year 2024

What we did in 2024

- Promotion of **“Finanza Epica!”**, the program of cooperative and **mutual financial education** of the **Fondazione del Credito Cooperativo Tertio Millennio ETS – Nonprofit organization**.
- Participation in the **Foundation for Financial Education and Savings (FEduF)**, established at the initiative of the Italian Banking Association (ABI) enabling the Group's BCCs to make use of free educational materials and have a direct channel for the personalized development of **educational pathways**.
- Updates on BCC Iccrea Group's **financial education portal**.
- Launch of a section dedicated to financial education on **BCC Iccrea Group's Instagram channel** divided into three editorial lines: “Glossary”, ‘EduQuiz’, “Insights.”
- Addition to the training program of a **course dedicated to financial education**, entitled “Financial Education and the Community Banks of BCC Iccrea Group” aimed at BCC Iccrea Group Bank staff.
- Participation in the seventh edition of **Financial Education Month** with initiatives by BCCs in the BCC Iccrea Group.

“Finanza Epica!”

“Finanza Epica!” is an **educational project on finance, cooperation and mutuality** topics sponsored by the Fondazione del Credito Cooperativo Tertio Millennio ETS - Nonprofit organization, and is aimed at high school students. It consists of six modules that address:

- **Civic Economy**
- **Savings** and personal budgeting
- What a **Community Bank** is and what it does
- **Circular economy**
- E-money and **digital payments**
- **Frauds**

The project offers an interpretation of economic issues **from the perspective of mutual credit cooperation**. In particular, the themes of economic reciprocity, participation, responsible use of money, geo-circular economy and, of course, the unique and distinctive experience of **community cooperative banks** are explored.

Arte&Cultura



Culture as the key to promoting identity and the local communities. BCC Iccrea Group creates a system in one of the main assets of sustainable development, **Art and Culture**, to accompany the growth of local areas, not only at an economic level, but also through the production of and communication about **the artistic and cultural heritage of these areas**, promoting the values and traditions which the BCCs preserve.

With the **BCC Arte&Cultura** strategic initiative, we take on the role of partner to public institutions **to relaunch the core identity of Italy**, the representation of our age-old history and contemporary creativity and innovation, in line with the implementation of the UN Agenda 2030 for Sustainable Development and the National Recovery and Resilience Plan. With BCC Arte&Cultura we operate **in three key areas**:

THE FIRST AREA IS
ART

1

The BCCs' art collections, from Magna Graecia archaeological finds to contemporary art, form the **nation's largest private diffuse museum**. Today, this museum opens its doors both in person and on the web, it includes a virtual immersive version

and, to get even closer to communities, is supported by a catalogue-guide featuring extraordinary life stories of previously unknown authors.

BCC Arte&Cultura steps into middle schools with a **nationwide educational plan**, seeking to provide new motivation through a digital text distributed free of charge, with the aim of inspiring young people to learn about the art of the territories protected by BCCs, also using cutting-edge tools, while teaching them to **marvel** at art and **share it** around.

2

THE SECOND AREA IS
SCHOOL

THE THIRD AREA IS
READING

3

The **BCC Book Club**, started up in 2018 for Group employees, with BCC Arte&Cultura expands to BCCs' members, customers and communities and launches a **national plan to promote rea-**

ding through meetings with writers and discounts on book purchases, involving the leading Italian publishing houses and local bookstores recommended by the Banks.

The objective is to **strengthen the bond that ties together the cultural richness of communities**, thus renewing the ethical responsibility that marks our origins. To this end, through Art and Culture, BCC Iccrea Group is committed to advancing on the path toward the creation of a **civic, fair, and human economy**.

This document contains summarized and/or operational information that cannot always be verified for accounting purposes. For any further queries, please refer to the official information made available by the company on its website www.gruppobcciccrea.it. This document also contains forecasts and estimates which reflect data from the 2025-2027 Plan approved by the Board of Directors.



**Anno Internazionale
delle Cooperative**

Le cooperative costruiscono
un mondo migliore