Green, Social and Sustainability Bond Report
YEAR 2023

GRUPPO BCC
ICCREA

Rome, June 2024

Contents

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Group overview

115
BCCs belonging to the Group

31
Group Companies

2.419
Branches

ESG Risk Rating
Morningstar Sustainalytics
14,4 (low risk)

MSCI *Unsolicited*
A

884.504
Shareholders
+2.7% vs 2022

174,5 bn
Total Assets

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Group overview
Gruppo BCC Iccrea: one of the leading players in the Italian banking sector

1st	**by CET 1 ratio** *(phased in)*(1)
2nd	**by no. of branches**(2)
4th	**by total assets**(1)

5.2 Mln Customers	**22,347** Employees
134.9 €/b Direct Funding	**94.4 €/b** Gross Loans to customers
14.3 €/b Own funds	**13.4%** ROE
22.2% Total Capital ratio	LCR **265%** NSFR **157%**

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(1) *The sample considers the consolidated data of these peers: Intesa Sanpaolo, UniCredit, Banco BPM, MPS, BPER*
(2) *The sample considers the consolidated data referring to the domestic market of these peers: Intesa Sanpaolo, UniCredit, Banco BPM, MPS, BPER*

Group overview
Offering a full set of financial services and an efficient operating model

BCC BANCA ICCREA

Group management, coordination and control

RETAIL

Asset management
BCC RISPARMIO & PREVIDENZA

Retail product & Services
BCC CREDITO CONSUMO, BCC POS, BCC SERVIZI ASSICURATIVI

Bancassurance
BCC ASSICURAZIONI, BCC VITA

Debit and credit cards
Partnership with FSI
BCC PAY

CORPORATE

Corporate financing and subsidised loans
BCC BANCA ICCREA, BCC FINANCING

Leasing solutions
BCC LEASING, BCC RENT&LEASE

Factoring
BCC FACTORING

INSTITUTIONAL

Treasury and Finance
Payments and settlements
Custody
BCC BANCA ICCREA

NPL management
BCC GESTIONE CREDITI

OPERATIONS

ICT services
BCC SISTEMI INFORMATICI

Back office, logistics and procurement services
BCC SINERGIA

Real estate
BCC BENI IMMOBILI

COMMERCIAL BANKS

Lending, deposits, etc. BCC — 115 Local Banks (BCCs)

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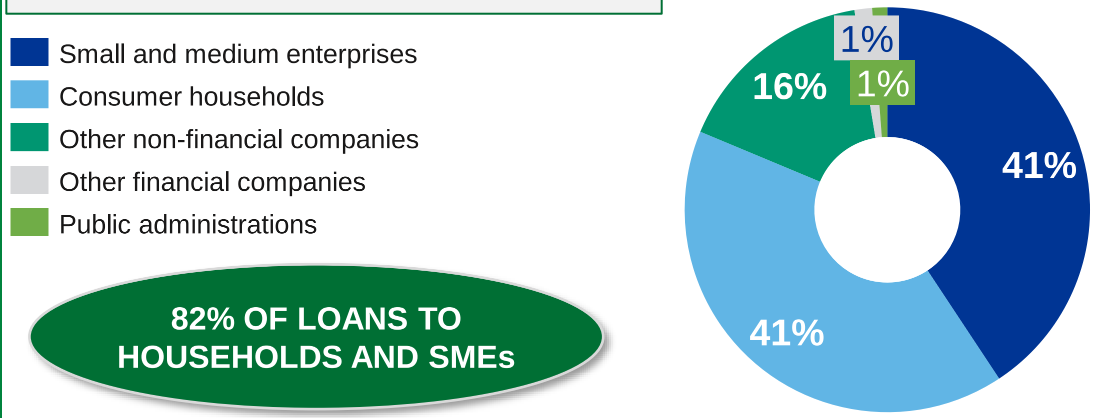
(*) Information updated at 20.02.2024

Group overview
The traditional and typical customer base

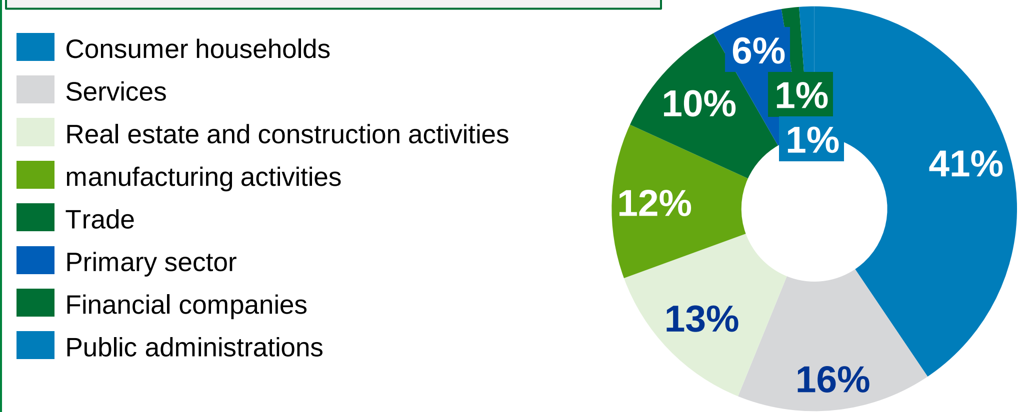
Gross loans to customers as at 31/12/2023

Breakdown by counterparty

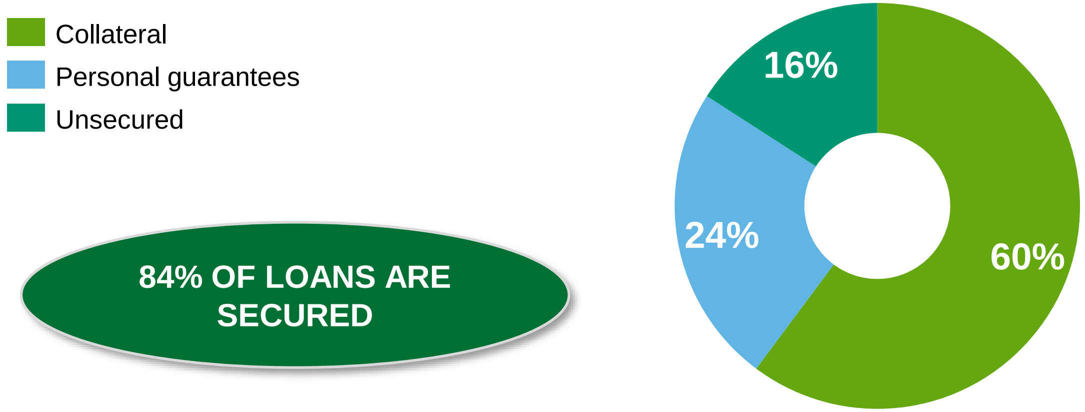


82% OF LOANS TO HOUSEHOLDS AND SMEs

Breakdown by economic activity

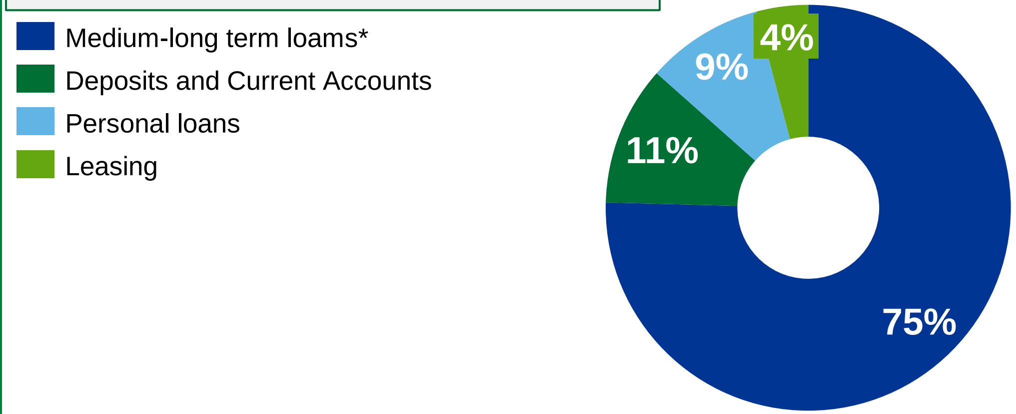


Breakdown by guarantee



84% OF LOANS ARE SECURED

Breakdown by type



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** Mainly mortgages*

Contents

ESG Strategic Initiatives: Plan 24-26

ENVIRONMENT

E1. Dematerialization

E2. Reduction of environmental impacts (direct and indirect)

SOCIAL

S1. Impact analysis

S2. Employee Initiatives

S3. Initiatives for Members and Customers

GOVERNANCE

G1. ESG Culture

G2. Evolution of internal regulations

TRASVERSAL

T1. Support for SMEs

T2. Sustainable Finance

T3. Innovation and ICT

Focus next slide

ESG Strategic Initiatives: Key Plan 24-26 Initiatives

ENVIRONMENT

- **Credit portfolio decarbonisation strategy**
- Strengthening of the credit framework from a climate & environmental perspective
- Initiatives to reduce direct CO_2 emissions,

SOCIAL

- **Continuation of financial inclusion and education initiatives through BCCs**
- **Supporting SMEs in the path of sustainable transformation**
- **Evolution of social impact measurement**

GOVERNANCE

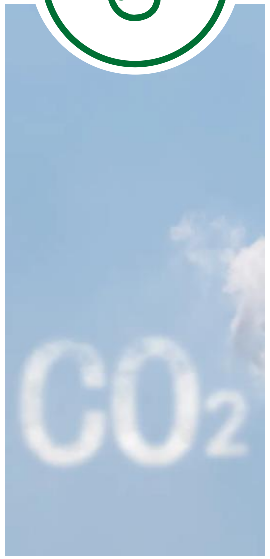
- **Training initiatives dedicated to employees, internal resources and customers to strengthen the ESG culture**
- **Interventions aimed at evolving the internal organizational structure with a view to the progressive evolution of the governance of ESG issues**

TRANSVERSAL

- **Financing products dedicated to sustainable transformation (also so-called taxonomy aligned products)**
- **Insurance products to protect against physical risks;**
- **ESG Asset Management;**
- **ESG Digital Payments Products**

- Increased commercial ambitions on ESG products
- Increase in the ESG component of the proprietary finance portfolio

Commitment to the environment: overview



- 25,3%*
Direct emissions
(Scope 1)

- 53,3%*
Indirect emissions
(Scope 2)

+ 67,3%*
Other indirect emissions
(Scope 3)

- 19,5%*
Material Consumption
including paper and toner

Financed emissions (portfolio Scope 3)

The Group's GHG emissions related to the portfolio of loans secured by real estate assets and exposures to non-financial corporations amounted to 14.7 million tonnes of CO_2 equivalent, corresponding to an intensity of 330.3 tonnes of CO_2 for each million financed.This is an improvement compared to last year

* The values refer to the three-year observation period 2021-2023

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Environmental sustainability of the territory: financing and investments with environmental impact

748 mln

Disbursements of environmental value

10,9 mld + 38%

AuM ESG

44% AuM ESG su totale AuM

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The Group's Social Commitment:
overview

7,6 bn
Social impact disbursements

1,5 bn
The amount of the three Social Bonds issued since 2021

81%
Total lending to SMEs and households

47,6 bb
Donations and sponsorships
+43%

281
Initiatives of Financial education, mo
than 60% of the to young people

+1,4%
n. Committees with over 3,450 initiatives carried out

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The Group's Social Commitment: Funding, Charity & Sponsorship

Funding for households and SMEs

- Total loans disbursed to households (40.6%) and SMEs (40.7%) accounted for approximately 81% of the Group's total loans (over €94 billion)

Social Bond

- Placement of a third Social Bond for €500 million, the funds of which are intended to finance SMEs operating in economically disadvantaged areas, young entrepreneurs and female entrepreneurs. The amount of the 3 Social Bonds issued since 2021 is €1.5 billion

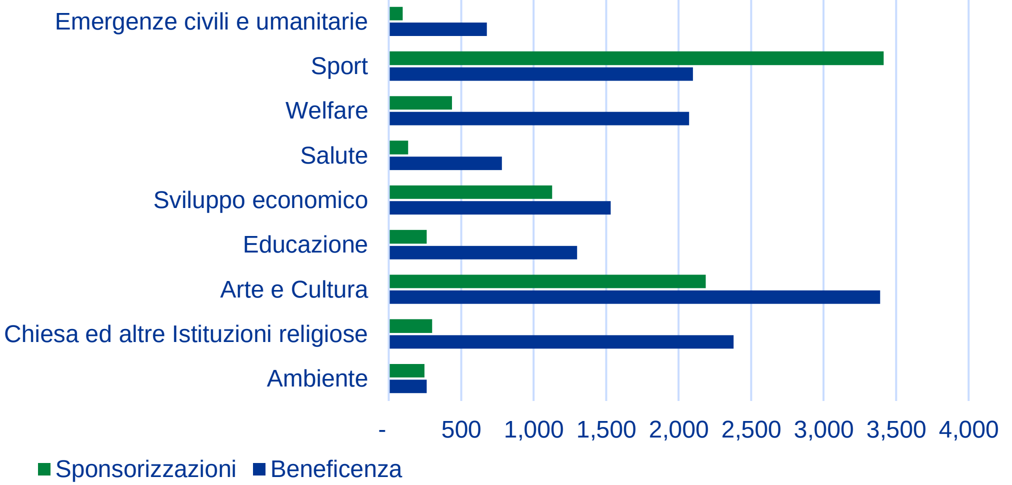
Social Impact Financing

- Disbursements in 2023 amounted to €7.6 billion and mainly relate to: the operations of the Central Guarantee Fund, mortgages with Consap guarantee (first home subsidy), L. Sabatini Interest contributions, new loans supported by the SACE guarantee and Article 13 of the SME Fund, as well as support for the Third Sector

Donations and sponsorships

- In 2023, over €32 million was disbursed to charity and over €15 million to sponsorships.
- As far as charity is concerned, more than 14,000 initiatives have been carried out, mainly relating to the areas of Art and Culture (23%), Sport (15%) and Welfare (14%)
- As far as sponsorships are concerned, more than 8,000 initiatives have been carried out, mainly relating to Sport (42%), Art and Culture (27%)
- Overall, the figure is up sharply compared to 2022 (+43%), testifying to the Group's focus on supporting the areas where it is located

NO. OF CHARITABLE INITIATIVES AND SPONSORSHIP BY THEMATIC AREA



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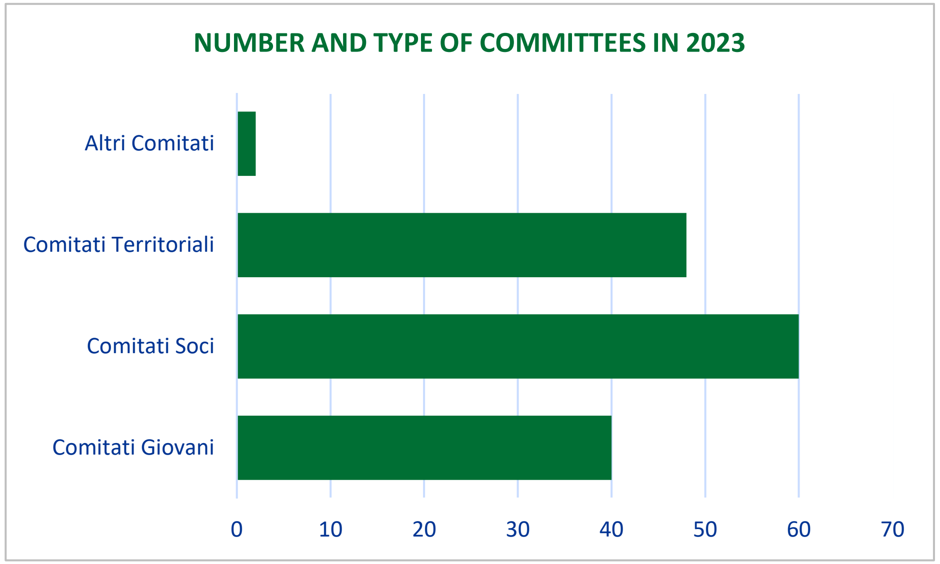
The Group's Social Commitment: Committees and financial education

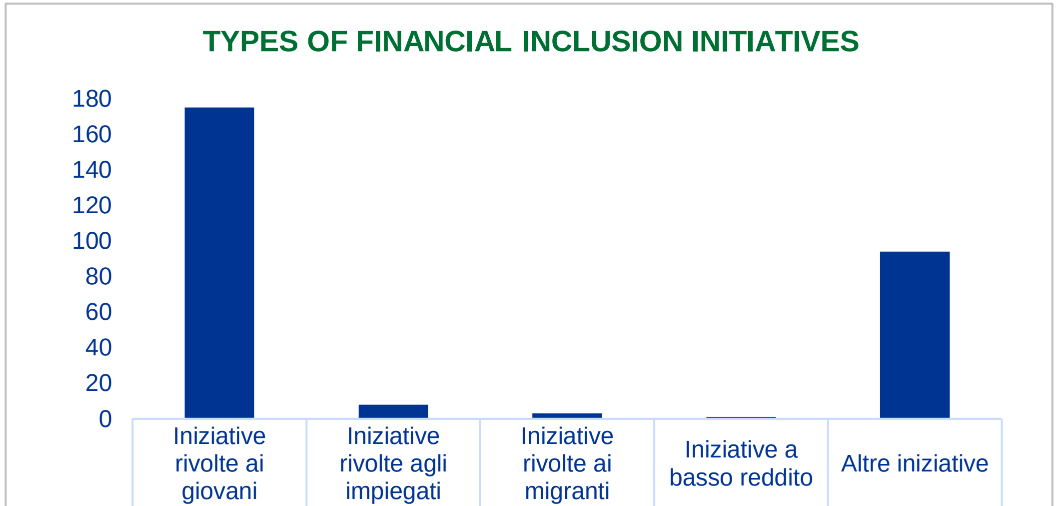


- During 2023, there was an increase in the total number of Committees of approximately 1.4% compared to last year and 24% compared to 2021
- The most numerous types of committees are the Membership Committees (40%) and the Local Committees (32%)

Relations with Members and Institutions

Financial education

- The financial inclusion initiatives implemented by the Group during the reporting period are over 280, of which over 60% are aimed at young people
- In addition, there are also numerous information and training initiatives organized by the BCCs for individuals and companies on ESG issues



	Iniziative rivolte ai giovani	Iniziative rivolte agli impiegati	Iniziative rivolte ai migranti	Iniziative a basso reddito	Altre iniziative
2023	175	8	3	1	94

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Governance of the BCC ICCREA Group: overview

25,36% +16,4%

women on the Group's Boards of Directors

23,5% +3,9%

age group 30-50 on the Group's Boards of Directors

40%

women on the Board of Directors of the Parent Company

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Human resources

GROUP COMPOSITION BY GENDER

22.347

Total employees at 31.12.2023

	Total	Men	Women
Executives	391	354 (91%)	37 (9%)
Managers	6.880	4.993 (73%)	1.887 (27%)
Employees	15.076	7.386 (49%)	7.690 (51%)
Total	22.347	12.733 (57%)	9.614 (43%)

GENDER PAY GAP

Executives	79,54%
Managers	91,78%
Employees	96,93%

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Main KPI DCNF 23

ECONOMIC AND STRUCTURAL KPIs	2023	2022
TIER 1 ratio	21,13%	19,30%
Number of branches	2.419	2.434
Number of employees	22.347	22.144
Balance sheet assets (€/bn)	174,5	174
Economic value generated (€/mln)	5.632	5.377
KPI ESG	**2023**	**2022**
Scope 1 emissions (tCO2eq)	10.385	11.934
Total Scope 2 Location Based Emissions (tCO2eq)	31.209	32.678
Total Scope 2 Market Based Emissions (tCO2eq)	6.909	8.028
Emissions (cars, trains, flights) Scope 3 (tCO2eq)	2.505	1.698
Financed Emissions (mln tCO2eq)	14,7	21,7
Total female employees (%)	43%	42,6%
Total female executives (%)	9,5%	8%
Gender Pay Gap (as % of total executive compensation)	79,54%	79,03%
Total training hours (no.)	1.289.764	1.187.300
Total social impact loans (disbursed in €/mln)	7.570	8.409
Total loans with environmental impact (disbursed in €/mln)	741	765
Total ESG AUM (art. 8 and art. 9) (€/mln)	10.907	7.886
Green Asset Ratio (%)	1,06%	*

*** Not calculated in the previous reporting period**

European Taxonomy: GAR benchmark industry players

Banks	GAR Stock* (Turnover)	Residential Mortgages	Corporate Loans
INTESA SANPAOLO	2,65 %	1,76%	0,89%
BANCO BPM	2,02 %	1,63%	0,39%
BPER	1,50 %	1,17%	0,33%
UNICREDIT	1,16 %	0,6%	0,56%
GRUPPO BCC ICCREA	1,06 %	1,03%	0,03%
BANCO DESIO E BRIANZA	0,8%	0,8%	0%
MPS	0,5%	0,44%	0,05
ILLIMITY BANK	0,4%	0%	0,4%
DZ BANK	0,15%	-**	-**

- Data updated to publications as of 10 April 2024
- ** % value not reported as it is not consistent with the total data of the published GAR

The Green Asset Ratio (GAR) is a taxonomic indicator that measures the percentage of a company's assets allocated to "green" assets according to the precise criteria defined in the Taxonomy Regulation (2020/852) and Delegated Regulations.
The representation of this data takes place both within the DCNF and within the Pillar 3

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European Taxonomy: next steps

Levers and interventions to be activated to increase the GAR

SHORT TERM

01 Taxonomy-aligned products
Placement of Taxonomy-aligned products

02 Business Planning
Definition of appropriate sales targets and incentives to the Network

03 Data
Structured retrieval of data not available in the first calculation from the stock

04 Repossession
Creation of a register that accurately identifies repossessed properties held for sale

MEDIUM-LONG TERM

01 Awareness
Increase in information and training campaigns for the network and customers

02 Projects on transactional systems
Implementations aimed at tracking – in the context of the origination of operations – the data necessary for GAR purposes (e.g. initiative purposes)

03 Finance
Investment in taxonomy-aligned financial instruments (e.g. Green Bonds*)

04 Securitization
Assignment (credit and guarantee) to an external SPV of receivables related to activities not in line with sustainability objectives (brown)

* Benefits expected also following the applicability, starting from December 2024, of Regulation 2023/2631 on European Green Bonds (EuGB)

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Green, Social and Sustainability Framework

GBCI's **Green, Social and Sustainability Bond Framework** (the "Framework") has been structured **in accordance with the 2021 edition of the Green Bond Principles ("GBP"), the 2021 Social Bond Principles ("SBP") and the 2021 Sustainability Bond Guidelines ("SBG") published by ICMA**, with the intention of seeking alignment with market best-practices and **in force European Taxonomy Regulation**

Use of Proceeds

- The **net proceeds** raised from any of the Group's Green, Social or Sustainability Bonds issued under this Framework will be exclusively **allocated to** finance and/or re-finance, in whole or in part, new and/or existing loans/projects (**"Eligible Green Assets" and/or "Eligible Social Assets", together "Eligible Assets"**)
- **Look back period: 2 years**
- The Issuer commits, where feasible, to align Eligible Green Assets to the EU Taxonomy

The Eligible Assets will primarily aim at contributing to the following UN SDGs:

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Green, Social and Sustainability Framework

Project Evaluation and Selection

- Credit Department will be in charge of evaluating and selecting loans to be included in the Portfolio
- An Internal Working Group will review proposed loans based on the defined Eligible Categories
- The allocation of the loans to the Portfolio will be approved by the Finance Committee
- Loans determined as eligible will be marked accordingly and added into the Portfolio and into the Green, Social and Sustainability Bond Register

Management of Proceeds

- The proceeds from the Bonds issued under this Framework will be managed on a **portfolio basis**
- Iccrea will establish the Register for all the Green, Social and Sustainability Bonds issued under the Framework and the Eligible Assets enabling their recording and tracking
- In case of divestment or if a loan/project no longer meets the eligibility criteria listed above, Iccrea intends to reallocate the funds to other Eligible Assets during the term of the relevant bond

Reporting

- Iccrea will **report annually on the allocation** of the proceeds of the bonds issued under this Framework **and the relative impact** of the projects at category level, in accordance with the portfolio approach

External Review

- **Vigeo - Eiris considers that Iccrea's Framework is aligned** with the four core components of ICMA's Green Bond Principles 2021 ("GBP") & Social Bond Principles 2021 ("SBP")
- A **verification** or assurance of the reporting may be released on an annual basis **by a third party ESG agency or financial auditor**

Contents

Terms and conditions of consolidated Social bonds

Overview

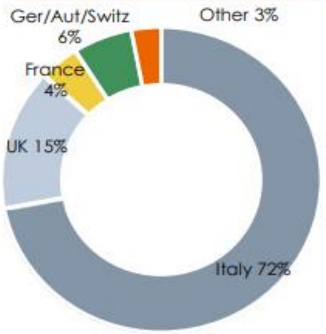
- First inaugural operation within the ICCREA GSS Framework of a Social Bond which took place in November 2021
- The proceeds deriving from the Social Bond will be used to finance and/or refinance, in whole or in part, new and/or existing projects/loans for the eligible categories defined within the GSS Framework and according to the ICMA principles on the subject of Social Bond
- The issuer undertakes to disburse a total amount of new loans equal to 20% of the nominal value issued within 2 years
- The 20% share of new social loans has been completely disbursed in 2022

Breakdown by Initial Portfolio's cluster composition (%)

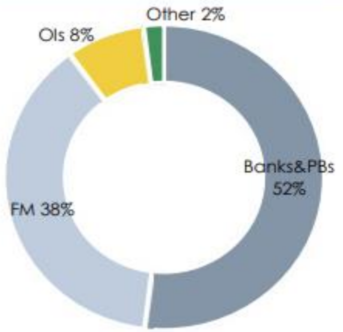
Terms & Conditions

Issuer	ICCREA Banca S.p.A.
Issuer Rating (1)	BB (Stable) / BB- (Stable) / BB(h) (Stable) (S/F/DBRS)
Issue Rating (exp.)	BB / BB- / BBH (S/F/DBRS)
Status/Type	Senior Preferred Unsecured
Size	EUR 500mln
Announcement Date	10 November 2021
Settlement Date	17 November 2021 (T+5)
Maturity	17 January 2027 (Long 5NC4)
Re-offer Price	99.996%
Re-offer Yield	2.125%
Re-offer Spread	224.2bps vs swaps
Coupon	2.125% Fixed, Annual, Act/Act (ICMA), long first
Documentation	Issued under the Issuer's Euro 3 billion Euro Medium Term Note Programme dated 3 September 2021 and supplemented on 30 September 2021 and on 4 November 2021
Min. Denomination	EUR 100k + EUR 1k
Distribution	Reg S, Bearer form, New Global Note
Listing	Luxemburg Stock Exchange

Allocation by Geography



Allocation by Investor Type



(1) As of June 2024 Iccrea Banca S.p.A Rating is BBB-(Stable)/BBB-(Positive)/BBB(low) (Stable) (S/F/DBRS)

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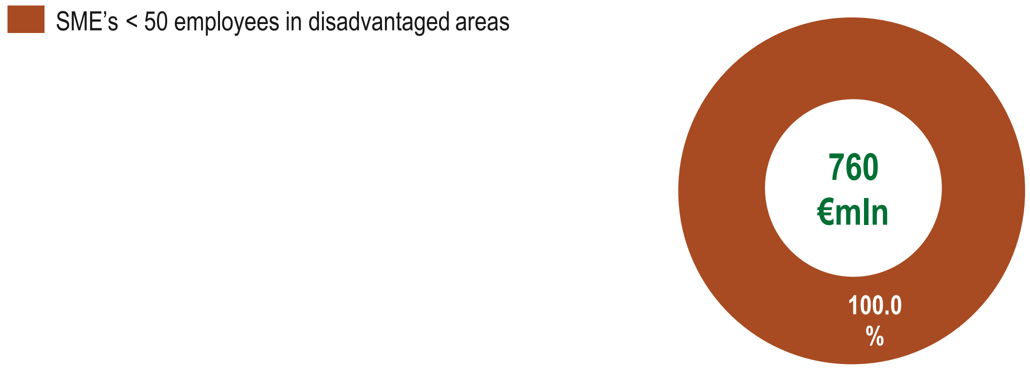
Terms and conditions of consolidated Social bonds

Overview

- Second operation within the ICCREA GSS Framework of a Social Bond which took place in January 2023
- The proceeds deriving from the Social Bond will be used to finance and/or refinance, in whole or in part, new and/or existing projects/loans for the eligible categories defined within the GSS Framework and according to the ICMA principles on the subject of Social Bond
- The issuer undertakes to disburse a total amount of new loans equal to 30% of the nominal value issued within 2 years
- The 30% share (€ 150 mln) of new social loans has been almost completely disbursed in 2023, for amount of €115 mln. The difference will be fully disbursed in 2024

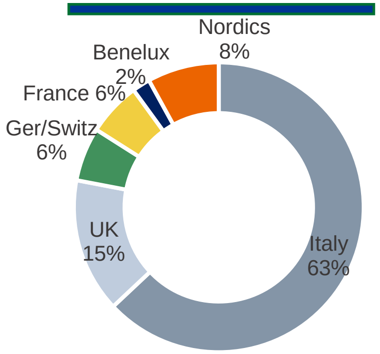
Breakdown by Initial Portfolio's cluster composition (%)



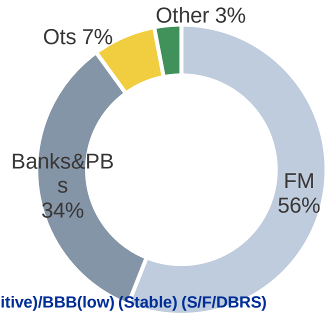
Terms & Conditions

Issuer	ICCREA Banca S.p.A.
Issuer Rating (1)	BB+ (Stable) / BB- (Positive) / BB(h) (Stable) (S/F/DBRS)
Issue Rating (exp.)	BB+/BB-/BBH (S/F/DBRS)
Status/Format	Senior Senior Preferred
Size	EUR 500mln
Announcement Date	12 January 2023
Settlement Date	20 January 2023 (T+6)
Maturity	20 January 2028 (Long 5NC4)
Re-offer Price	100.0%
Re-offer Yield	6.875%
Re-offer Spread	MS + 404.5 bps
Coupon	6.875% Fixed, Annual, Act/Act (ICMA), long first
Documentation	Issued under the Issuer's Euro 3 billion Euro Medium Term Note Programme dated 3 September 2021 and supplemented on 30 September 2021 and on 4 November 2021
Min. Denomination	EUR 100k + EUR 1k
Distribution	Reg S, Bearer Form, New Global Note
Listing	Luxembourg Stock Exchange

Allocation by Geofraphy



Allocation by Investor Type



(1) As of June 2024 Iccrea Banca S.p.A Rating is BBB-(Stable)/BBB-(Positive)/BBB(low) (Stable) (S/F/DBRS)

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Allocation & Impact Report – Social Bond Overview

Aggregated Social Bonds Overview as at 31/12/2023

Percentage initially allocated to refinance existing Eligible Social Assets	*75.0%*
Percentage initially allocated to finance new Eligible Social Assets	*25.0%*

Eligible Social Assets Categories

- **Socioeconomic Advancement and Empowerment**
  - Female entrepreneurship
  - Young entrepreneurship
- **SMEs financing**
  - SME's < 50 employees in disadvantaged areas*
  - SME's Covid **

(*) Areas with a per capita GDP below national average

(**) SMEs identified according to EU definitions. When related to the Covid19 crisis, these financings fall under Government's SME guarantee scheme, as per Law Decree no. 23 of 8 April 2020 (the "Decreto Liquidità") and Law no. 27 of 24 April 2020, the "Decreto Cura Italia")

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Allocation & Impact Report – Management of proceeds

1

75% of proceeds has been immediately allocated (for 750 € mln) for the refinancing of eligible loans already granted

2

As regards the First Social Bond the remaining 20% of proceeds has been fully disbursed for an amount of €100 mln in 2022

As regards the Second Social Bond, the remaining 30% share (€ 150 mln) of proceeds has been almost completely disbursed in 2023, for amount of €115 mln. The residual balance of €35 mln will be fully disbursed in 2024.

3

Prior to allocation, funds have been managed, as indicated at point 3, pages 14 and 15 of the Framework, by the Treasury Department according to the criteria described in the GSS Bond Framework

GSS Bond Framework

“ Any balance of issuance proceeds not allocated to fund Eligible Assets in the Register will be held in accordance with Iccrea normal liquidity management, including treasury liquidity portfolio, cash, time deposits with Banks or other form of available short term and medium / long term funding sources, that do not include Excluded Categories as reported in this Framework. In case of divestment or if a loan/project no longer meets the eligibility criteria listed above, Iccrea intends to reallocate the funds to other Eligible Assets during the term of the relevant bond”.

Allocation Reporting – Social Bond Overview

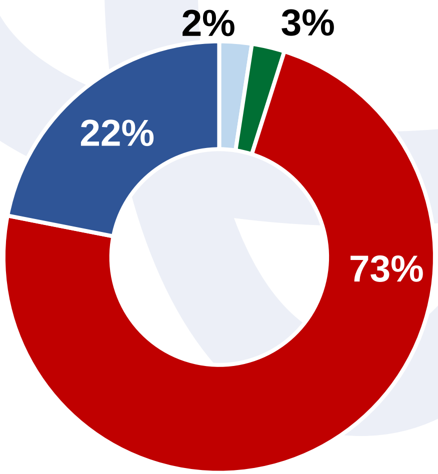
Social Bond Key Numbers as at 31/12/2023

15,921	15,204	1,730.4	0.10	5.72	9.38
N° of Contracts	N° of Counterparties	Exposure (Mln €)	Avg. Exposure (Mln €)	WAL	Avg. Maturity (Years)

Social Bond Exposure Breakdown as at 31/12/2023

Breakdown by Portfolio's cluster composition

- Female entrepreneurship
- Youth entrepreneurship
- SME's < 50 employees in disadvantaged areas
- SME's Covid



Cluster Assets Area – Portfolio Composition	Exposure (Mln/€)
Female entrepreneurship	42.0
Youth entrepreneurship	42.6
SME's < 50 employees in disadvantaged areas	1,265.7
SME's Covid	380.1
Total	**1,730.4**

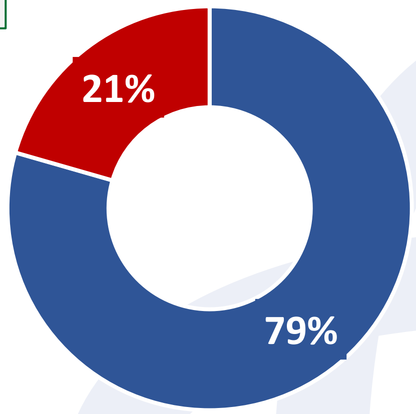
Allocation Reporting – Social Bond Overview

Social Bond Exposure Breakdown as at 31/12/2023

Breakdown by type of debtor

- Small Medium Enterprises
- Individual Firms

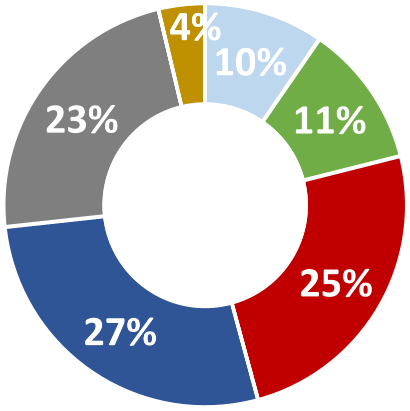
Type of debtor	Exposure (Mln/€)
Sme's	1,374.8
Individual Firms	355.6
Total	**1,730.4**



Breakdown by exposure size (Residual Debt; €/k; €/M)

- 0 -30 k
- 100 – 250 k
- 500 k – 1 M
- 30 – 100 k
- 250 – 500 k
- > 1 M

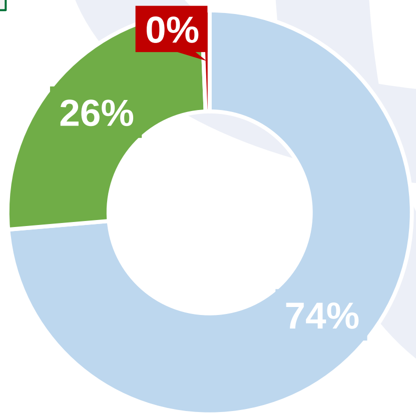
Exposure Size	Exposure (Mln/€)
0 – 30 k	166.2
30 – 100 k	198.5
100 – 250 k	427.3
250 – 500 k	475.9
500k – 1M	397.8
> 1M	64.7
Total	**1,730.4**



Breakdown by number employees (%)

- 1 – 10 employees
- 11 – 50 employees
- 51 – 250 employees

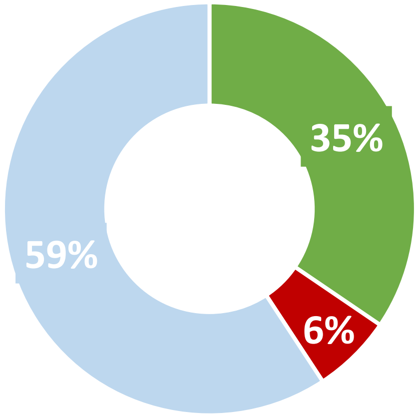
Employees	Exposure (Mln/€)
1 – 10	1,274.4
11 – 50	445.1
51 - 250	10.9
Total	**1,730.4**



Breakdown by Geographical Area

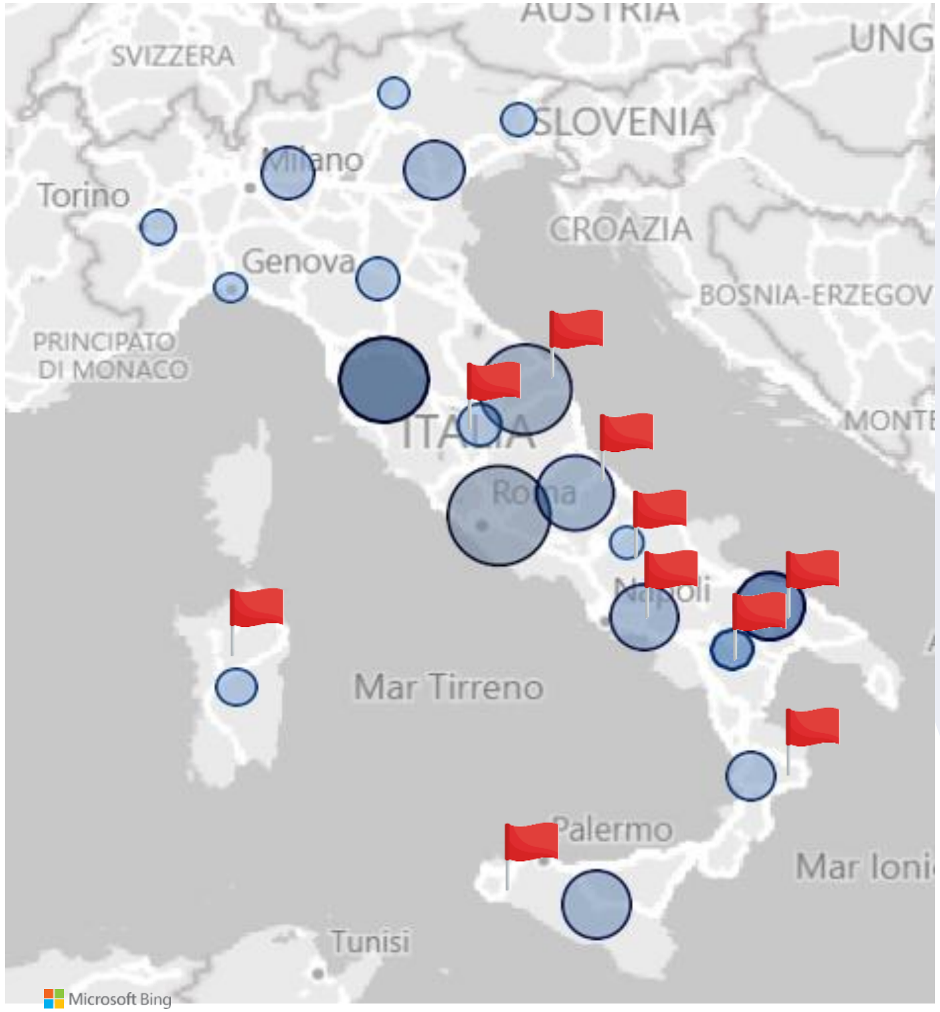
- Centre
- North
- South

Geographical Area	Exposure (Mln/€)
Centre	597.1
North	108.1
South	1,025.2
Total	**1,730.4**



Allocation & Impact Report – Social Bond Overview

Social Bond Exposure Breakdown as at 31/12/2023



Breakdown by Region

REGION	EXPOSURE (€)	% EXPOSURE	Number of beneficiaries
🚩 ABRUZZO	211,923,646	12.25%	1,441
🚩 BASILICATA	54,706,286	3.16%	391
🚩 CALABRIA	78,436,268	4.53%	854
🚩 CAMPANIA	193,124,323	11.16%	1,494
EMILIA ROMAGNA	18,091,515	1.05%	243
FRIULI VENEZIA GIULIA	4,429,348	0.26%	108
LAZIO	106,994,709	6.18%	1,306
LIGURIA	978,722	0.06%	52
LOMBARDIA	33,858,783	1.96%	770
🚩 MARCHE	328,670,188	18.99%	2,146
🚩 MOLISE	21,529,099	1.24%	131
PIEMONTE	5,798,306	0.34%	142
🚩 PUGLIA	249,849,095	14.44%	1,613
🚩 SARDEGNA	58,872,677	3.40%	316
🚩 SICILIA	156,743,872	9.06%	1,386
TOSCANA	88,237,902	5.10%	1,512
TRENTINO ALTO ADIGE	42,843	<0.01%	2
🚩 UMBRIA	73,239,152	4.23%	533
VENETO	44,960,851	2.60%	764
TOTAL	**1,730,487,585**	**100.00%**	**15,204**

🚩 *Areas with a per capita GDP below national average*

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Allocation & Impact Report– Detail of SME's < 50 employees in disadvantaged areas

Social Bond Exposure Breakdown as at 31/12/2023 for cluster SME's < 50 employees in disadvantaged areas

Breakdown by Region

REGION	EXPOSURE (€)	% EXPOSURE	Number of beneficiaries for asset area
ABRUZZO	175,645,819	13,88%	969
BASILICATA	49,414,332	3,90%	309
CALABRIA	65,524,664	5,18%	486
CAMPANIA	172,694,207	13,64%	1,144
MARCHE	291,082,098	23,00%	1,541
MOLISE	20,498,334	1,62%	114
PUGLIA	238,360,631	18,83%	1,284
SARDEGNA	56,380,206	4,45%	298
SICILIA	131,400,033	10,38%	936
UMBRIA	64,756,938	5,12%	386
TOTAL	**1,265,757,261**	**100.00%**	**7,467**

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Allocation & Impact Report – Focus SME's Covid-19 Loans

METHODOLOGICAL APPROACH

The impact assessment in terms of "increase in number of employees or turnover" has been performed only with regard to the informations reported in financial statements published by limited companies (SRL – SPA).

Increase of number of employees* per region

ABRUZZO	1,4%	15
BASILICATA	0,0%	-
CALABRIA	1,3%	3
CAMPANIA	2,8%	13
EMILIA ROMAGNA	1,4%	7
FRIULI VENEZIA GIU	0,0%	-
LAZIO	2,1%	61
LIGURIA	0,0%	-
LOMBARDIA	3,0%	32
MARCHE	1,8%	21
MOLISE	0,0%	-
PIEMONTE	0,0%	-
PUGLIA	19,1%	53
SARDEGNA	11,1%	2
SICILIA	6,5%	29
TOSCANA	2,3%	46
TRENTINO ALTO ADI	0,0%	-
UMBRIA	1,8%	5
VENETO	1,4%	14
TOTALE	2,5%	301

Increase of number of employees — **≈ 300**

Increase of turnover * per region

ABRUZZO	11,0%	21,54
BASILICATA	26,8%	3,38
CALABRIA	21,5%	13,32
CAMPANIA	22,4%	19,41
EMILIA ROMAGNA	23,3%	14,41
FRIULI VENEZIA GIU	14,9%	1,98
LAZIO	24,4%	107,94
LIGURIA	12,3%	0,65
LOMBARDIA	20,7%	37,28
MARCHE	22,9%	43,61
MOLISE	21,3%	1,43
PIEMONTE	27,7%	4,19
PUGLIA	18,0%	8,43
SARDEGNA	67,7%	1,70
SICILIA	21,3%	15,61
TOSCANA	23,6%	81,64
TRENTINO ALTO ADI	18,1%	0,23
UMBRIA	27,0%	9,27
VENETO	19,6%	40,81
TOTALE	21,5%	426,83

Increase of turnover — **≈ 425 mln**

(*) The increase of the number of jobs and turnover is calculated as the difference between the number of employees/turnover as at the end of 2023 compared to 2022; the percentage is calculated as the ratio between the year difference and the 2022 number of employees/turnover. The analysis was conducted on companies that presented at least 50k of invoiced amount on the 2021 Balance Sheet (Balance used for the year 2022).
As at December 31, 2023 the analysis has been conducted on 1,887 out of 6,160 companies, representing € 214 mln of outstanding debt or 53% of the total of the Asset Class

Allocation & Impact Report – Focus Report SME's < 50 employees in disadvantaged areas

METHODOLOGICAL APPROACH

The impact assessment in terms of "increase in number of employees or turnover" has been performed only with regard to the informations reported in financial statements published by limited companies (SRL – SPA).

Increase of number of employees* per region

ABRUZZO	2,7%	74
BASILICATA	0,0%	-
CALABRIA	3,9%	29
CAMPANIA	4,7%	137
MARCHE	3,1%	158
MOLISE	-1,3%	- 5
PUGLIA	3,3%	85
SARDEGNA	3,6%	23
SICILIA	3,9%	46
UMBRIA	1,6%	17
TOTALE	3,2%	564

Increase of turnover * per region

ABRUZZO	23,1%	117,96
BASILICATA	35,6%	21,53
CALABRIA	13,0%	19,67
CAMPANIA	20,9%	140,47
MARCHE	21,3%	220,35
MOLISE	51,8%	25,83
PUGLIA	13,6%	81,88
SARDEGNA	21,5%	21,44
SICILIA	25,4%	75,02
UMBRIA	21,9%	50,60
TOTALE	20,9%	774,74

Increase of number of employees — **≈ 560**

Increase of turnover — **≈ 770 mln**

(*) The increase of the number of jobs and turnover is calculated as the difference between the number of employees/turnover as at the end of 2023 compared to 2022; the percentage is calculated as the ratio between the year difference and the 2022 number of employees/turnover. The analysis was conducted on companies that presented at least 50k of invoiced amount on the 2021 Balance Sheet (Balance used for the year 2022).
As at December 31, 2023 the analysis has been conducted on 1,902 out of 7,467 companies, representing € 473 mln of outstanding debt or 38% of the total of the Asset Class

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Contents

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Independent auditor's report on "Green, Social and Sustainability Bond Report" - "Allocation & Impact Report" Section of BCC Iccrea Group for the year 2023

(translation of the original report issued in Italian)*

To the Board of Directors of Iccrea Banca S.p.A.

We have been engaged to perform a *Limited assurance engagement* on the section *"Allocation & Impact Report"* included in the *Green, Social and Sustainability Bond Report YEAR 2023* of the Gruppo BCC Iccrea (hereafter the "*Bank*" or "*issuer*"), for the fiscal year ended on 31 December 2023 (hereafter the "*GSS Bond Report*" or "*Report*"), approved by Board of Directors on 6 August 2024 and prepared on the basis of the "*Green, Social and Sustainability Bond Framework*" (hereafter the "*Framework*"), developed in accordance with the Social Bond Principles published by *International Capital Market Association* (hereafter "*ICMA*") and approved on 28 October 2021 by the Board of Directors of Iccrea Banca S.p.A.

This auditor's report is related to the Social Bonds with settlement date on 17 November 2021 and on 20 January 2023, with maturity dates on 17 January 2027 and on 20 January 2028, respectively.

Directors' Responsibility for the *GSS Bond Report*

The Directors are responsible for the preparation, the content, and the presentation of the "*Green, Social and Sustainability Bond Report YEAR 2023*", pursuant to the *Framework (developed by the Company in accordance with the ICMA principles)*, that describes the eligibility criteria, the allocation of the proceeds and the sustainability indicators disclosed in the "*Allocation & Impact Report*" section of the Report.

The Directors are responsible for such internal control as management determines necessary to enable the preparation of the Report that is free from material misstatement, whether due to fraud or unintentional errors.

Furthermore, the Directors are responsible for the definition, implementation and maintenance of systems used to record the information necessary for the preparation of the Report.

Independence and Quality Control policies of the audit firm

We are independent in accordance with the principles of ethics and independence set out in the *International Code of Ethics for Professional Accountants (including International Independence Standards)* published by the International Ethics Standards Board for Accountants, which are based on the fundamental principles of integrity, objectivity, competence and professional diligence, confidentiality and professional conduct.

Our firm applies the International Standard on *Quality Management 1 (ISQM Italia 1)* and, accordingly, maintains a comprehensive quality control system that includes processes and procedures for compliance with ethical standards, professional principles and with applicable laws and regulations.

Auditor's Responsibility

Our responsibility is to express a conclusion, based on the procedures performed, regarding the compliance of the Report with respect to what outlined in the *Framework* and required by the ICMA principles (*ICMA Social Bond Principles 2021*). Our work has been carried out in accordance with the *"International Standard on Assurance Engagements ISAE 3000 (Revised) - Assurance Engagements Other than Audits or Reviews of Historical Financial Information"* (hereafter referred to as "*ISAE 3000 Revised*"), issued by the *International Auditing and Assurance Standards Board (IAASB)* for limited assurance engagements. This standard requires planning and execution of procedures to obtain a limited level of assurance that the Report does not contain material misstatements. The procedures performed in a limited assurance engagement are less in scope than those performed in a reasonable assurance engagement in accordance with *ISAE 3000 Revised* and, therefore, do not provide us with a sufficient level of assurance that we have become aware of all significant events and circumstances that might be identified in a reasonable assurance engagement.

The procedures performed on the "*Allocation & Impact Report*" section of the GSS Bond Report were based on our professional judgement and included interviews, primarily with company personnel responsible for the preparation of the information presented in the Report, as well as documents analyses, recalculations and other procedures designed to obtain evidence deemed useful.

In details, we have performed the following procedures:

- Interviews with the Management of the Company and other functions involved in the preparation of the Report to understand the characteristics of projects financed and refinanced by the Social Bond and to assess the reasonableness of the process and of internal procedures to manage quantitative and qualitative information included in the section "*Allocation & Impact Report*" of the Report.
- Analysis of the *Green Social & Sustainability Bonds Framework* of the Gruppo BCC Iccrea and its compliance with the principles of the International Capital Market Association contained therein.
- Verification of collection, aggregation, processing and transmission process of data regarding the sustainability indicators included in the "*Allocation & Impact Report*" section and, with reference to other information, verification of consistency between the information included in the Report and the collected supporting evidence.
- Assessment that the reporting on the progress of projects financed through the issuance of the Green, Social and Sustainability Bond is consistent with the metric defined in the Framework.
- Verification of quantitative data, sample analysis conducted through the collection and analysis of documentation from Iccrea Banca S.p.A. to verify the consistency of the information with the Green Bond Principles.
- Obtainment of the representation letter about the accuracy and the completeness of the information included in the *GSS Bond Report* and of those provided to us.

Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the section "*Allocation & Impact Report*" included in the *Green, Social and Sustainability Bond Report YEAR 2023 of* Gruppo BCC Iccrea as of 31 December 2023 has not been prepared, in all material aspects, in accordance with the *Framework*.

Rome, 3 October 2024

Forvis Mazars S.p.A.

Signed on the original

Olivier Rombaut
Partner - Registered auditor

(*) This independent auditor's report has been translated into the English language solely for the convenience of international readers. Accordingly, only the original text in Italian language is authoritative.

Disclaimer

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Some data in this Presentation may have been rounded. As a result of such rounding, totals appearing in this Presentation may slightly vary when compared with the arithmetic total of such data.

The consolidated financial statements as at 31 December 2022 used for the preparation of this document were subjected to a limited audit by the auditing firm Mazars Italia S.p.A. for the sole purpose of issuing the certificate required by Article 26, paragraph 2 of Regulation (EU) no. 575/2013 of 26 June 2013 (CRR) and European Central Bank Decision no. 2015/656. This is the certificate required for the application to be submitted to the ECB for the inclusion of the result for the period in common equity tier 1 (CET1).