

November 14, 2025

Iccrea Banca and Banca Sviluppo approve merger plan

The transaction will take effect on November 22, 2025

The Boards of Directors of Iccrea Banca and Banca Sviluppo have approved the merger by incorporation of Banca Sviluppo into the Parent Company.

The transaction represents the natural conclusion of the process begun in recent years, which has seen Banca Sviluppo complete its original mission of supporting the Group's cooperative credit banks in difficult situations. Since its establishment in 1999, the institution has carried out several restructuring operations and transferred branches and banking relationships back to affiliated cooperative credit banks, until the closure of the last operating branch.

The merger will further streamline the structure of the BCC Iccrea Group by centralizing the remaining activities directly in the parent company.

The merger will take legal effect on **November 22, 2025**.